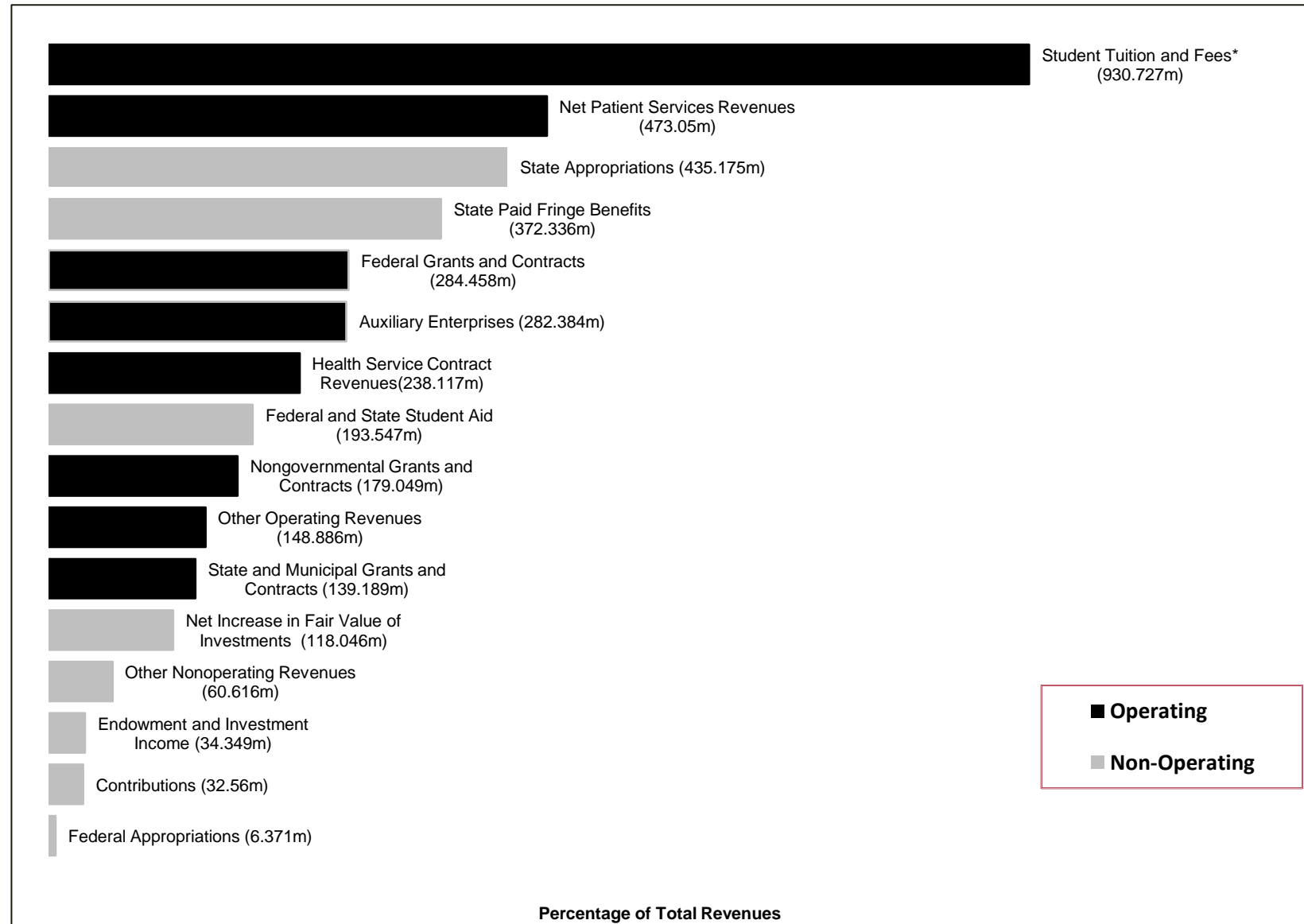


University Revenues
Fiscal Year 2017

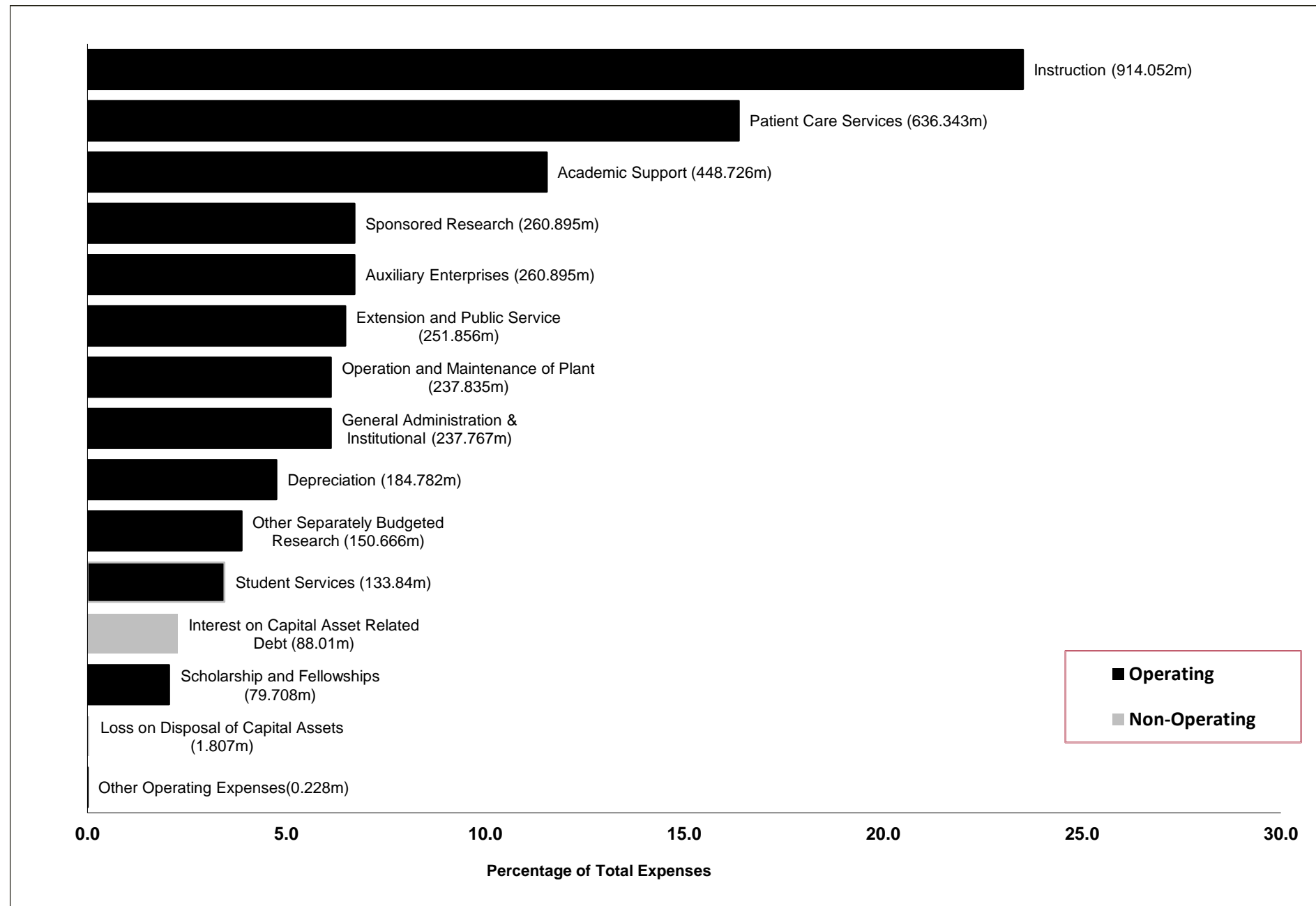


* Net of scholarship allowances.

Source: Division of University Accounting

Office of Institutional Research

University Expenses
Fiscal Year 2017



Source: Division of University Accounting

Office of Institutional Research

**Appropriations of State Tax Funds for Operating
Expenses of Higher Education per Capita
Fiscal Year 2017***

RANK	STATE	\$	RANK	STATE	\$	RANK	STATE	\$
1	Wyoming	653	18	South Dakota	276	35	Maine	225
2	North Dakota	554	19	Idaho	273	36	Florida	222
3	Hawaii	467	19	Iowa	273	37	South Carolina	221
4	Alaska	453	19	Texas	273	38	Oklahoma	218
5	New Mexico	414	22	Indiana	265	39	Oregon	199
6	Nebraska	405	22	Kansas	265	40	Ohio	198
7	North Carolina	392	23	West Virginia	264	41	Nevada	194
8	California	346	23	Kentucky	264	42	Michigan	189
9	Mississippi	339	26	Tennessee	260	43	Missouri	179
10	Arkansas	335	27	Washington	258	44	Rhode Island	178
11	Maryland	327	28	Wisconsin	255	45	Colorado	156
12	Connecticut	323	29	Delaware	247	46	Vermont	148
13	Alabama	321	30	Virginia	244	47	Pennsylvania	132
13	Utah	321	31	Montana	243	48	Arizona	121
15	Georgia	311	32	Louisiana	234	49	Illinois**	110
16	New York	292	33	New Jersey	233	50	New Hampshire	94
17	Minnesota	280	34	Massachusetts	227	United States		259

*Based on July 2016 population estimates from the U.S. Bureau of the Census,
<http://www.census.gov/data/tables/2016/demo/popest/state-total.html>

**The FY17 budget passed by the Illinois legislature allocated monies to higher education through December 2016 only. The monies listed here for FY17 represent those partial, stopgap funds, which may or may not be augmented by future legislative actions.

Source: Center for the Study of Education Policy, Illinois State University

Office of Institutional Research

**Appropriations of State Tax Funds for Operating
Expenses of Higher Education per \$1,000 Personal Income
Fiscal Year 2017***

RANK	STATE	\$	RANK	STATE	\$	RANK	STATE	\$
1	Wyoming	11.85	18	Tennessee	6.06	35	Virginia	4.57
2	New Mexico	10.71	19	Iowa	5.87	36	Connecticut	4.55
3	North Dakota	10.09	20	South Dakota	5.79	37	Nevada	4.52
4	Mississippi	9.50	21	Montana	5.77	38	Ohio	4.44
5	North Carolina	9.38	22	Texas	5.76	39	Oregon	4.43
6	Hawaii	9.29	23	Maryland	5.66	40	Michigan	4.28
7	Arkansas	8.52	24	South Carolina	5.62	41	Missouri	4.10
8	Nebraska	8.24	25	Kansas	5.48	42	New Jersey	3.77
8	Alaska	8.24	26	Wisconsin	5.43	43	Massachusetts	3.51
10	Alabama	8.22	27	Minnesota	5.41	44	Rhode Island	3.47
11	Utah	7.95	27	Louisiana	5.40	45	Arizona	3.05
12	Georgia	7.49	29	Delaware	5.11	46	Colorado	3.03
13	West Virginia	7.12	30	Maine	5.09	47	Vermont	2.97
14	Idaho	7.02	31	Florida	4.88	48	Pennsylvania	2.61
15	Kentucky	6.72	32	New York	4.83	49	Illinois**	2.11
16	California	6.22	32	Washington	4.83	50	New Hampshire	1.62
17	Indiana	6.13	34	Oklahoma	4.81	United States		5.26

*Based on personal income data for the 2nd quarter of 2016, retrieved from the Bureau of Economic Analysis, U.S. Department of Commerce, https://www.bea.gov/newsreleases/regional/spi/sqpi_newsrelease.htm.

**The FY17 budget passed by the Illinois legislature allocated monies to higher education through December 2016 only. The monies listed here for FY17 represent those partial, stopgap funds, which may or may not be augmented by future legislative actions.

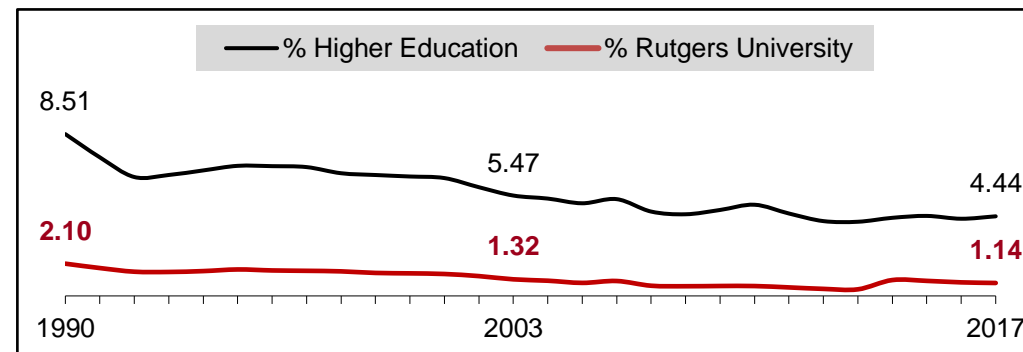
Higher Education as Percent of State & Local Tax Revenue & Lottery Profits
Fiscal Year 2014

Rk	STATE	%	Rk	STATE	%	Rk	STATE	%
1	New Mexico	11.8%	17	West Virginia	7.0%	35	Virginia	5.1%
2	Wyoming	11.1%	19	Illinois	6.9%	36	Oregon	5.0%
3	North Carolina	10.5%	20	Indiana	6.7%	37	Washington	4.9%
4	Alabama	9.9%	21	Hawaii	6.5%	38	Ohio	4.6%
5	Mississippi	9.8%	21	Iowa	6.5%	39	Minnesota	4.5%
6	Arkansas	9.2%	23	South Dakota	6.4%	40	Nevada	4.4%
7	Nebraska	8.9%	24	Louisiana	6.2%	41	Maine	4.2%
8	Georgia	8.0%	25	California	6.1%	42	Connecticut	3.9%
9	Oklahoma	7.9%	25	South Carolina	6.1%	43	New Jersey	3.7%
10	Tennessee	7.7%	27	Maryland	6.0%	44	New York	3.6%
10	Texas	7.7%	28	Montana	5.9%	45	Massachusetts	3.2%
10	Utah	7.7%	28	Wisconsin	5.9%	46	Colorado	3.1%
13	Kansas	7.6%	30	Florida	5.8%	47	Pennsylvania	2.9%
14	Idaho	7.5%	31	Michigan	5.7%	47	Rhode Island	2.9%
14	Kentucky	7.5%	31	North Dakota	5.7%	49	Vermont	2.7%
16	Arizona	7.4%	33	Delaware	5.2%	50	New Hampshire	1.9%
17	Alaska	7.0%	33	Missouri	5.2%		United States	5.8%

Source: State Higher Education Executive Officers,
State Higher Education Finance FY2016

Office of Institutional Research

**New Jersey State Appropriations
Percent Higher Education and Percent Total Rutgers*
Fiscal Year 1990 - 2017**



	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Higher Education	8.51	7.36	6.39	6.49	6.71	6.94	6.92	6.88	6.57	6.49	6.41	6.33	5.88	5.47	5.32	5.09	5.29	4.68	4.54	4.75	5.01	4.58	4.20	4.17	4.37	4.46	4.32	4.44
Rutgers University	2.10	1.88	1.70	1.68	1.73	1.81	1.76	1.74	1.72	1.64	1.62	1.58	1.48	1.32	1.25	1.14	1.24	1.00	0.98	0.99	0.99	0.92	0.85	0.83	1.28	1.24	1.17	1.14

Notes: Appropriations shown are those designated for Rutgers, The State University (including the Agricultural Experiment Station), specifically, and for Higher Educational Services, generally. Excludes other state funding that may support higher education, such as state-paid fringe benefits for public college and university employees. Rutgers expanded in FY2014 to include two medical schools and other entities of the former UMDNJ.

Source: New Jersey's annual Governor's Budget document. Expended figures shown for all years except FY1997 and FY2017 (both adjusted figures).

New Jersey State Appropriations (in \$ thousands)
Higher Education and Rutgers, Current Dollars, Fiscal Years 1990 - 2017

FISCAL YEAR	TOTAL STATE	TOTAL HIGHER EDUCATION	% of STATE	TOTAL RUTGERS *	% of STATE
1990	12,150,627	1,034,027	8.51	254,583	2.10
1991	12,562,308	924,771	7.36	236,080	1.88
1992	15,143,526	967,133	6.39	257,162	1.70
1993	14,651,711	950,520	6.49	246,842	1.68
1994	14,963,742	1,004,499	6.71	258,591	1.73
1995	15,365,404	1,066,294	6.94	278,054	1.81
1996	16,230,524	1,123,846	6.92	285,730	1.76
1997	16,217,788	1,115,425	6.88	282,568	1.74
1998	17,189,368	1,130,058	6.57	294,900	1.72
1999	18,498,999	1,199,772	6.49	302,828	1.64
2000	19,920,688	1,277,336	6.41	321,966	1.62
2001	21,279,359	1,347,947	6.33	337,118	1.58
2002	22,495,603	1,323,333	5.88	332,917	1.48
2003	24,065,908	1,316,060	5.47	317,793	1.32
2004	25,002,729	1,329,779	5.32	313,118	1.25
2005	28,561,851	1,452,709	5.09	326,961	1.14
2006	28,775,051	1,522,522	5.29	356,160	1.24
2007	30,817,092	1,441,108	4.68	309,280	1.00
2008	33,611,948	1,526,554	4.54	328,804	0.98
2009	30,825,394	1,465,746	4.75	305,162	0.99
2010	28,926,073	1,450,436	5.01	285,739	0.99
2011	28,541,040	1,306,845	4.58	262,760	0.92
2012	30,953,342	1,301,074	4.20	262,294	0.85
2013	31,830,307	1,327,702	4.17	262,760	0.83
2014	31,854,516	1,390,911	4.37	409,243	1.28
2015	32,893,417	1,467,156	4.46	409,243	1.24
2016	33,666,793	1,453,121	4.32	393,984	1.17
2017	34,615,724	1,535,825	4.44	394,984	1.14

Notes: Appropriations shown are those designated for Rutgers, The State University (including the Agricultural Experiment Station), specifically, and for Higher Educational Services, generally. Excludes other state funding that may support higher education, such as state-paid fringe benefits for senior public college and university employees. Rutgers expanded in FY2014 to include two medical schools and other entities of the former UMDNJ.

Source: New Jersey's annual Governor's Budget document. Expended figures shown for all years except FY1997 and FY2017 (both adjusted figures).

Office of Institutional Research

State Appropriations for Higher Education and Spending on Student Aid (in \$ millions)

Fiscal Year 2014-15

STATE	STATE APPROPRIATIONS	STUDENT AID *	% of STATE APPR.	STATE	STATE APPROPRIATIONS	STUDENT AID *	% of STATE APPR.
Alabama	1,468.4	6.1	0.4	Montana	235.7	5.9	2.5
Alaska	380.3	21.0	5.5	Nebraska	696.1	149.9	21.5
Arizona	840.3	23.2	2.8	Nevada	487.5	55.6	11.4
Arkansas	878.9	129.9	14.8	New Hampshire	126.5	0.0	-
California	11,987.0	1,872.2	15.6	New Jersey	1,990.5	577.9	29.0
Colorado	758.9	147.9	19.5	New Mexico	829.9	123.6	14.9
Connecticut	1,114.6	146.3	13.1	New York	5,529.3	1,104.3	20.0
Delaware	226.6	25.0	11.0	North Carolina	3,671.2	376.8	10.3
Florida	3,324.1	551.8	16.6	North Dakota	409.7	19.5	4.8
Georgia	2,240.8	654.6	29.2	Ohio	2,134.0	127.9	6.0
Hawaii	566.3	4.3	0.8	Oklahoma	975.4	309.0	31.7
Idaho	388.9	6.3	1.6	Oregon	666.7	136.2	20.4
Illinois	4,943.2	362.4	7.3	Pennsylvania	1,659.0	475.5	28.7
Indiana	1,651.2	321.9	19.5	Rhode Island	171.4	7.4	4.3
Iowa	847.7	67.0	7.9	South Carolina	691.2	372.2	
Kansas	790.6	22.5	2.8	South Dakota	209.4	5.4	2.6
Kentucky	959.1	208.0	21.7	Tennessee	1,211.7	368.2	30.4
Louisiana	1,092.1	278.3	25.5	Texas	6,348.6	1,023.5	16.1
Maine	266.9	16.2	6.1	Utah	875.7	117.7	13.4
Maryland	1,785.4	107.8	6.0	Vermont	89.4	20.4	22.8
Massachusetts	1,462.8	137.7	9.4	Virginia	1,809.8	651.9	36.0
Michigan	1,784.2	101.5	5.7	Washington	1,580.8	383.5	24.3
Minnesota	1,445.8	257.5	17.8	West Virginia	469.0	145.0	30.9
Mississippi	1,005.5	40.5	4.0	Wisconsin	1,601.2	137.8	8.6
Missouri	929.6	111.3	12.0	Wyoming	354.7	15.1	4.3
				U.S. Mean	1,559.3	246.6	14.0

*Includes Need-based grants, Non-need-based grants and Non-grant aid (includes loans, tuition waivers, loan-assumption and loan forgiveness programs, conditional grants and loans, and other programs)

Source: Grapevine, Center for Higher Education and Educational Finance
 N.J. State Appr. and Student Aid from "Governor's Annual Budget Message"
 National Assoc. of State Student Grant and Aid Programs Need
 Based and Non-need Based Grant Aid

Office of Institutional Research

Endowment and Endowment per Full-Time Equivalent Student
Current Dollars, Fiscal Years 1996 - 2016

TOTAL UNIVERSITY ENDOWMENT					
Fiscal Year	Number of FTE Students*	Endowment (in \$) Market Value as of 6/30	National Rank	% Change in Endowment	Endowment \$ per FTE Student
1996	38,148	\$ 263,249,000	100	15.2%	\$ 6,901
1997	38,301	\$ 313,119,000	97	18.9%	\$ 8,175
1998	38,974	\$ 369,879,000	101	18.1%	\$ 9,490
1999	39,569	\$ 389,712,000	103	5.4%	\$ 9,849
2000	40,585	\$ 435,064,000	106	11.6%	\$ 10,720
2001	40,959	\$ 405,405,000	111	-6.8%	\$ 9,898
2002	41,807	\$ 386,738,000	107	-4.6%	\$ 9,251
2003	42,727	\$ 398,178,000	109	3.0%	\$ 9,319
2004	43,123	\$ 449,889,000	112	13.0%	\$ 10,433
2005	42,577	\$ 496,292,000	113	10.3%	\$ 11,656
2006	42,149	\$ 549,858,000	113	10.8%	\$ 13,046
2007	42,203	\$ 654,184,000	115	19.0%	\$ 15,501
2008	43,020	\$ 639,737,000	118	-2.2%	\$ 14,871
2009	45,224	\$ 544,992,000	106	-14.8%	\$ 12,051
2010	47,460	\$ 598,379,000	108	9.8%	\$ 12,608
2011	49,675	\$ 698,507,000	105	16.7%	\$ 14,062
2012	51,161	\$ 693,515,000	101	-0.7%	\$ 13,556
2013	51,763	\$ 783,492,000	102	13.0%	\$ 15,136
2014	56,921	\$ 918,575,000	100	17.2%	\$ 16,138
2015	57,532	\$ 1,001,969,000	95	9.1%	\$ 17,416
2016	59,067	\$ 1,083,665,000	86	8.2%	\$ 18,346

* Full-Time Equivalent (FTE) students are calculated by adding one-third of the part-time heads to the full-time heads for fall semesters.

Source: Endowment and National Rank data - NACUBO-Commonfund

Office of Institutional Research