

# BUDGET FACTS AND FIGURES

## New Jersey Budget Process Timeline

<b>October</b>	Rutgers submits its budget request to the state treasurer and the Commission on Higher Education.
<b>February</b>	At an address to a special joint session of the legislature, the governor submits his state budget proposal. (New governors may get an extension to March.)
<b>March</b>	The Assembly Budget Committee and the Senate Budget and Appropriations Committee hold public hearings.
<b>March/April</b>	College and university presidents and the head of the Commission on Higher Education give budget testimony before the appropriate legislative committees.
<b>April</b>	Rutgers Board of Governors holds an annual public hearing on tuition and fees for the coming year.
<b>June</b>	The legislature passes the fiscal year budget, which the governor must sign by June 30. The budget becomes effective July 1.
<b>June/July</b>	Rutgers Board of Governors sets tuition and fees, and establishes a working budget for the fiscal year.

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