

**New Jersey Higher Education Consolidation Project
Debt Allocation By Campus**

<u>Campus</u>	<u>Total Principal Outstanding</u>				<u>Total Students</u>				<u>Debt / Student</u>
	<u>Rutgers</u>	<u>UMDNJ</u>	<u>NJIT</u>	<u>TOTAL</u>	<u>Rutgers</u>	<u>UMDNJ</u>	<u>NJIT</u>	<u>TOTAL</u>	
North	\$92,174,496	\$278,319,389	\$152,545,290	\$523,039,174	9,658	3,484	8,831	21,973	\$23,804
Central	\$374,383,766	\$323,778,663	\$0	\$698,162,429	35,600	2,571	0	38,171	\$18,290
South	<u>\$25,327,301</u>	<u>\$54,165,267</u>	<u>\$0</u>	<u>\$79,492,568</u>	<u>5,431</u>	<u>1,116</u>	<u>0</u>	<u>6,547</u>	\$12,142
	\$491,885,562	\$656,263,319	\$152,545,290	\$1,300,694,171	50,689	7,171	8,831	66,691	

North Campus

Rutgers, The State University of New Jersey				University of Medicine and Dentistry of New Jersey				New Jersey Institute of Technology			
Series	FY2003 Outstanding	Percent Allocated	Campus Allocation	Series	FY2003 Outstanding	Percent Allocated	Campus Allocation	Series	FY2003 Outstanding	Percent Allocated	Campus Allocation
E	555,000	0%	0	1995B	128,690,000	56.68%	72,941,492	1994A	48,305,000	100.00%	48,305,000
F	1,000,000	0%	0	1999C	14,970,000	0.00%	0	1995E	30,000,000	100.00%	30,000,000
H	2,140,000	0.00%	0	2002A	221,620,000	49.14%	108,904,068	2001G	61,215,000	100.00%	61,215,000
S	17,030,000	0.00%	0	2002B	95,025,000	0.00%	0	2001H	11,545,000	100.00%	11,545,000
T	25,430,000	35.62%	9,058,166	COPS, Series D	5,870,000	8.40%	493,080	ELF	1,480,290	100.00%	1,480,290
U	32,115,000	25.02%	8,035,173	Cap Bldg Lease - 1998 Private	18,220,000	67.32%	12,265,704				
1992A	26,605,000	10.50%	2,793,525	Cap Bldg Lease - 2000 (NJEDA)	45,015,000	67.32%	30,304,098				
1993A	59,860,000	16.73%	10,014,578	CIF	29,735,000	49.14%	14,611,779				
1993B	20,560,000	0.00%	0	ELF	2,243,319	82.43%	1,849,167				
19931	6,910,000	0.00%	0	University Care Corp. 2001A	36,950,000	100.00%	36,950,000				
1997A	22,820,000	100.00%	22,820,000	2003 COPS	57,925,000	0.00%	0				
1998A	46,450,000	0.00%	0								
2002A	103,000,000	21.55%	22,196,500								
2002B	50,000,000	15.41%	7,705,000								
Dormitory Safety 2001A	26,517,751	0.98%	259,874								
Dormitory Safety 2001B	422,708	0.00%	0								
HECIP	23,596,667	18.53%	4,372,462								
HECIP II	22,000,007	18.53%	4,076,601								
ELF II	4,873,430	17.29%	842,616								
TOTAL *	491,885,562		92,174,496	TOTAL **	656,263,319		278,319,389	TOTAL ***	152,545,290		152,545,290

* Series E & F information based on debt service table provided by Bloomberg

** Excludes Capital Equipment Lease and Notes Payable

*** Excludes NJEDA Notes and GE Capital Preferred Asset Corp obligation

Sources for FY2003 Outstanding \$ Amount

FY2003 Outstanding: Bloomberg, official statements, NJEFA materials, Morgan Stanley debt profiles

Central Campus

Rutgers, The State University of New Jersey				University of Medicine and Dentistry of New Jersey				New Jersey Institute of Technology			
Series	FY2003 Outstanding	Percent Allocated	Campus Allocation	Series	FY2003 Outstanding	Percent Allocated	Campus Allocation	Series	FY2003 Outstanding	Percent Allocated	Campus Allocation
E	555,000	100%	555,000	1995B	128,690,000	33.75%	43,432,875	1994A	48,305,000	0.00%	0
F	1,000,000	100%	1,000,000	1999C	14,970,000	0.00%	0	1995E	30,000,000	0.00%	0
H	2,140,000	100.00%	2,140,000	2002A	221,620,000	41.23%	91,373,926	2001G	61,215,000	0.00%	0
S	17,030,000	94.80%	16,144,440	2002B	95,025,000	100.00%	95,025,000	2001H	11,545,000	0.00%	0
T	25,430,000	41.70%	10,604,310	COPS, Series D	5,870,000	47.84%	2,808,208	ELF	1,480,290	0.00%	0
U	32,115,000	62.44%	20,052,606	Cap Bldg Lease - 1998 Private	18,220,000	33%	5,954,296				
1992A	26,605,000	86.10%	22,906,905	Cap Bldg Lease - 2000 (NJEDA)	45,015,000	33%	14,710,902				
1993A	59,860,000	83.27%	49,845,422	CIF	29,735,000	41.23%	12,259,741				
1993B	20,560,000	100.00%	20,560,000	ELF	2,243,319	12.87%	288,715				
19931	6,910,000	100.00%	6,910,000	University Care Corp. 2001A	36,950,000	0.00%	0				
1997A	22,820,000	0.00%	0	2003 COPS	57,925,000	100.00%	57,925,000				
1998A	46,450,000	100.00%	46,450,000								
2002A	103,000,000	70.75%	72,872,500								
2002B	50,000,000	84.59%	42,295,000								
Dormitory Safety 2001A	26,517,751	99.02%	26,257,877								
Dormitory Safety 2001B	422,708	100.00%	422,708								
HECIP	23,596,667	69.63%	16,430,359								
HECIP II	22,000,007	69.63%	15,318,605								
ELF II	4,873,430	74.24%	3,618,034								
TOTAL *	491,885,562		374,383,766	TOTAL **	656,263,319		323,778,663	TOTAL ***	152,545,290		0

* Series E & F information based on debt service table provided by Bloomberg

** Excludes Capital Equipment Lease and Notes Payable

*** Excludes NJEDA Notes and GE Capital Preferred Asset Corp obligation

Sources for FY2003 Outstanding \$ Amount

FY2003 Outstanding: Bloomberg, official statements, NJEFA materials, Morgan Stanley debt profiles

South Campus

Rutgers, The State University of New Jersey				University of Medicine and Dentistry of New Jersey				New Jersey Institute of Technology			
<u>Series</u>	<u>FY2003 Outstanding</u>	<u>Percent Allocated</u>	<u>Campus Allocation</u>	<u>Series</u>	<u>FY2003 Outstanding</u>	<u>Percent Allocated</u>	<u>Campus Allocation</u>	<u>Series</u>	<u>FY2003 Outstanding</u>	<u>Percent Allocated</u>	<u>Campus Allocation</u>
E	555,000	0%	0	1995B	128,690,000	9.57%	12,315,633	1994A	48,305,000	0.00%	0
F	1,000,000	0%	0	1999C	14,970,000	100.00%	14,970,000	1995E	30,000,000	0.00%	0
H	2,140,000	0.00%	0	2002A	221,620,000	9.63%	21,342,006	2001G	61,215,000	0.00%	0
S	17,030,000	5.20%	885,560	2002B	95,025,000	0.00%	0	2001H	11,545,000	0.00%	0
T	25,430,000	22.68%	5,767,524	COPS, Series D	5,870,000	43.76%	2,568,712	ELF	1,480,290	0.00%	0
U	32,115,000	12.54%	4,027,221	Cap Bldg Lease - 1998 Private	18,220,000	0%	0				
1992A	26,605,000	3.40%	904,570	Cap Bldg Lease - 2000 (NJEDA)	45,015,000	0%	0				
1993A	59,860,000	0.00%	0	CIF	29,735,000	9.63%	2,863,481				
1993B	20,560,000	0.00%	0	ELF	2,243,319	4.70%	105,436				
19931	6,910,000	0.00%	0	University Care Corp. 2001A	36,950,000	0.00%	0				
1997A	22,820,000	0.00%	0	2003 COPS	57,925,000	0.00%	0				
1998A	46,450,000	0.00%	0								
2002A	103,000,000	7.70%	7,931,000								
2002B	50,000,000	0.00%	0								
Dormitory Safety 2001A	26,517,751	0.00%	0								
Dormitory Safety 2001B	422,708	0.00%	0								
HECIP	23,596,667	11.84%	2,793,845								
HECIP II	22,000,007	11.84%	2,604,801								
ELF II	4,873,430	8.47%	412,779								
TOTAL *	491,885,562		25,327,301	TOTAL **	656,263,319		54,165,267	TOTAL ***	152,545,290		0

* Series E & F information based on debt service table provided by Bloomberg

** Excludes Capital Equipment Lease and Notes Payable

*** Excludes NJEDA Notes and GE Capital Preferred Asset Corp obligation

Sources for FY2003 Outstanding \$ Amount

FY2003 Outstanding: Bloomberg, official statements, NJEFA materials, Morgan Stanley debt profiles

NORTH

Allocation% 6/30 Year	Rutgers North Total			UMDNJ North Total			NJIT North Total			All Schools North Total		
	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
2004 *	3,301,783	3,928,299	7,230,081	4,968,111	12,808,346	17,776,457	0	4,056,836	4,056,836	8,269,894	20,793,481	29,063,374
2005	3,880,525	4,040,364	7,920,889	7,371,349	13,281,828	20,653,177	3,478,402	8,097,753	11,576,155	14,730,277	25,419,945	40,150,222
2006	4,200,946	3,889,734	8,090,680	7,462,724	12,924,067	20,386,791	3,645,633	7,916,841	11,562,474	15,309,304	24,730,642	40,039,946
2007	4,359,818	3,699,569	8,059,386	7,418,421	12,668,939	20,087,361	3,829,903	7,723,411	11,553,314	15,608,142	24,091,919	39,700,061
2008	4,123,247	3,689,938	7,813,185	7,318,007	12,226,641	19,544,648	4,030,192	7,516,970	11,547,161	15,471,446	23,433,549	38,904,995
2009	4,318,051	3,512,818	7,830,869	7,293,522	11,990,330	19,283,852	4,241,160	7,296,354	11,537,514	15,852,734	22,799,502	38,652,235
2010	4,494,491	3,323,932	7,818,423	7,381,563	11,554,310	18,935,873	4,125,000	7,070,009	11,195,009	16,001,054	21,948,251	37,949,305
2011	4,516,090	3,130,517	7,646,608	7,465,808	11,292,463	18,758,271	4,350,000	6,838,189	11,188,189	16,331,898	21,261,170	37,593,068
2012	4,735,092	2,940,278	7,675,370	7,528,770	10,858,471	18,387,241	4,590,000	6,592,174	11,182,174	16,853,862	20,390,922	37,244,784
2013	4,938,426	2,717,245	7,655,671	7,803,319	10,502,800	18,306,119	4,850,000	6,331,070	11,181,070	17,591,745	19,551,115	37,142,860
2014	5,500,212	2,485,164	7,985,376	8,626,468	10,188,771	18,815,239	5,120,000	6,053,991	11,173,991	19,246,680	18,727,925	37,974,606
2015	5,718,091	2,251,967	7,970,058	9,165,136	9,674,163	18,839,299	5,405,000	5,760,261	11,165,261	20,288,227	17,686,391	37,974,618
2016	5,965,348	2,009,042	7,974,390	9,359,782	9,289,727	18,649,509	5,710,000	5,448,696	11,158,696	21,035,130	16,747,466	37,782,595
2017	5,225,348	1,755,296	6,980,644	9,994,887	8,734,353	18,729,240	6,040,000	5,118,531	11,158,531	21,260,235	15,608,179	36,868,414
2018	5,411,373	1,537,830	6,949,203	10,361,975	8,292,851	18,654,826	6,385,000	4,770,597	11,155,597	22,158,348	14,601,277	36,759,625
2019	3,083,095	1,331,472	4,414,567	11,055,551	7,682,669	18,738,220	6,750,000	4,404,025	11,154,025	20,888,646	13,418,166	34,306,812
2020	2,292,527	1,200,490	3,493,016	11,215,145	7,177,115	18,392,260	7,125,000	4,016,738	11,141,738	20,632,672	12,394,343	33,027,014
2021	2,387,214	1,107,725	3,494,938	10,699,548	6,533,231	17,232,779	7,535,000	3,607,472	11,142,472	20,621,762	11,248,428	31,870,189
2022	1,988,153	1,009,010	2,997,163	12,866,210	5,940,043	18,806,253	7,965,000	3,177,006	11,142,006	22,819,363	10,126,059	32,945,422
2023	1,671,877	1,630,946	3,302,823	11,548,958	5,383,521	16,932,479	8,415,000	2,725,666	11,140,666	21,635,835	9,740,133	31,375,968
2024	1,699,374	1,605,620	3,304,994	8,542,934	4,838,485	13,381,419	8,880,000	2,250,316	11,130,316	19,122,308	8,694,421	27,816,729
2025	1,765,102	418,210	2,183,311	9,901,500	4,426,203	14,327,703	9,380,000	1,748,284	11,128,284	21,046,602	6,592,698	27,639,299
2026	1,859,741	327,752	2,187,493	10,511,713	3,885,483	14,397,196	5,805,000	1,340,909	7,145,909	18,176,454	5,554,145	23,730,599
2027	1,960,151	232,440	2,192,591	10,910,242	3,368,977	14,279,219	3,675,000	1,099,588	4,774,588	16,545,393	4,701,005	21,246,398
2028	341,332	131,975	473,307	11,578,912	2,792,743	14,371,655	3,860,000	916,038	4,776,038	15,780,244	3,840,756	19,621,000
2029	358,283	115,762	474,044	12,126,378	2,235,487	14,361,865	4,040,000	728,413	4,768,413	16,524,661	3,079,662	19,604,322
2030	376,004	98,743	474,747	12,801,780	1,653,735	14,455,515	4,235,000	531,881	4,766,881	17,412,784	2,284,359	19,697,143
2031	395,267	80,883	476,150	13,410,253	1,020,611	14,430,864	4,435,000	325,969	4,760,969	18,240,520	1,427,463	19,667,982
2032	414,529	62,108	476,637	11,630,421	367,690	11,998,111	4,645,000	110,319	4,755,319	16,689,950	540,117	17,230,067
2033	435,333	42,418	477,750	0	0	0	0	0	0	435,333	42,418	477,750
2034	457,677	21,740	479,417	0	0	0	0	0	0	457,677	21,740	479,417
Total	92,174,496	54,329,287	146,503,783	278,319,389	223,594,054	501,913,443	152,545,290	123,574,306	276,119,596	523,039,174	401,497,647	924,536,821

* Excludes 7/1/04 principal payment (which is recorded in FY05)

**Variable rate bonds swapped to fixed rate of 3.96%

***Variable rate bonds, assumes 3% interest rate

****Debt service provided by NJEFA; payments due on 7/1/04 bond year are aligned with 6/30/05 fiscal year

NORTH

Allocation% 6/30 Year	Rutgers University 35.62% Series T			Rutgers University 25.02% Series U			Rutgers University 10.50% Series 1992A			Rutgers University 16.73% Series 1993A		
	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
	2004 *	496,899	474,431	971,330	389,061	382,806	771,867	0	178,786	178,786	424,106	496,278
2005	523,614	449,586	973,200	410,328	366,271	776,599	0	178,786	178,786	445,018	476,769	921,787
2006	550,329	422,882	973,211	425,340	348,832	774,172	0	178,786	178,786	465,931	455,853	921,784
2007	580,606	394,264	974,870	445,356	330,542	775,898	0	178,786	178,786	487,680	433,489	921,168
2008	612,664	363,783	976,447	465,372	310,946	776,318	394,275	178,786	573,061	512,775	409,592	922,367
2009	648,284	331,618	979,902	486,639	290,005	776,644	420,000	153,552	573,552	539,543	383,954	923,496
2010	682,123	297,583	979,706	509,157	267,498	776,655	448,350	126,672	575,022	566,311	356,976	923,287
2011	717,743	261,771	979,514	534,177	243,567	777,744	477,750	97,978	575,728	594,752	328,661	923,412
2012	758,706	224,090	982,796	560,448	217,927	778,375	509,250	67,402	576,652	624,866	298,923	923,789
2013	801,450	184,258	985,708	589,221	190,465	779,686	543,900	34,810	578,710	656,653	267,680	924,333
2014	845,975	142,182	988,157	335,268	161,004	496,272	0	0	0	689,276	234,847	924,123
2015	895,843	97,768	993,611	352,782	144,240	497,022	0	0	0	724,409	200,384	924,793
2016	943,930	50,736	994,666	370,296	126,601	496,897	0	0	0	761,215	164,163	925,378
2017	0	0	0	390,312	108,086	498,398	0	0	0	799,694	126,102	925,796
2018	0	0	0	410,328	88,571	498,899	0	0	0	839,846	86,118	925,964
2019	0	0	0	431,595	68,054	499,649	0	0	0	882,508	44,125	926,633
2020	0	0	0	452,862	46,475	499,337	0	0	0	0	0	0
2021	0	0	0	476,631	23,832	500,463	0	0	0	0	0	0
2022	0	0	0	0	0	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0	0	0	0	0	0
2026	0	0	0	0	0	0	0	0	0	0	0	0
2027	0	0	0	0	0	0	0	0	0	0	0	0
2028	0	0	0	0	0	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	0	0	0	0	0	0
2031	0	0	0	0	0	0	0	0	0	0	0	0
2032	0	0	0	0	0	0	0	0	0	0	0	0
2033	0	0	0	0	0	0	0	0	0	0	0	0
2034	0	0	0	0	0	0	0	0	0	0	0	0
Total	9,058,166	3,694,951	12,753,117	8,035,173	3,715,720	11,750,893	2,793,525	1,374,341	4,167,866	10,014,578	4,763,914	14,778,492

NORTH

Allocation% 6/30	Rutgers University 100.00%			Rutgers University 21.55%			Rutgers University 15.41%			Rutgers University 0.98%		
	Series 1997A			Series 2002A **			Series 2002B			Jormitory Safety Series 2001A ***		
Year	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
2004 *	500,000	1,174,875	1,674,875	1,357,650	880,534	2,238,184	134,067	340,590	474,657	0	0	0
2005	525,000	1,149,875	1,674,875	1,422,300	825,939	2,248,239	136,379	336,568	472,946	19,990	0	19,990
2006	550,000	1,123,625	1,673,625	1,465,400	782,718	2,248,118	139,461	332,477	471,937	19,990	0	19,990
2007	575,000	1,096,125	1,671,125	1,508,500	708,974	2,217,474	142,543	328,293	470,835	19,990	0	19,990
2008	605,000	1,067,375	1,672,375	754,250	653,635	1,407,885	147,166	324,016	471,182	19,990	0	19,990
2009	635,000	1,037,125	1,672,125	797,350	623,252	1,420,602	151,018	319,601	470,619	19,990	0	19,990
2010	665,000	1,005,375	1,670,375	818,900	591,283	1,410,183	156,412	312,806	469,217	19,990	0	19,990
2011	700,000	972,125	1,672,125	840,450	558,457	1,398,907	161,805	305,767	467,572	19,990	0	19,990
2012	740,000	937,125	1,677,125	883,550	534,251	1,417,801	167,969	299,295	467,264	19,990	0	19,990
2013	775,000	900,125	1,675,125	905,100	488,645	1,393,745	174,133	292,576	466,709	19,990	0	19,990
2014	820,000	860,600	1,680,600	2,133,450	444,803	2,578,253	180,297	285,611	465,908	19,990	0	19,990
2015	860,000	817,960	1,677,960	2,198,100	359,216	2,557,316	188,002	278,399	466,401	19,990	0	19,990
2016	910,000	773,240	1,683,240	2,284,300	271,176	2,555,476	195,707	270,879	466,586	19,990	0	19,990
2017	960,000	725,920	1,685,920	2,370,500	181,353	2,551,853	204,183	262,806	466,988	19,990	0	19,990
2018	1,010,000	676,000	1,686,000	2,456,700	82,422	2,539,122	213,429	254,128	467,557	0	0	0
2019	1,065,000	623,480	1,688,480	0	0	0	222,675	245,058	467,732	0	0	0
2020	1,125,000	568,100	1,693,100	0	0	0	232,691	235,037	467,728	0	0	0
2021	1,185,000	509,600	1,694,600	0	0	0	243,478	224,566	468,044	0	0	0
2022	1,250,000	447,980	1,697,980	0	0	0	255,806	213,610	469,416	0	0	0
2023	1,320,000	382,980	1,702,980	0	0	0	268,134	201,842	469,976	0	0	0
2024	1,390,000	314,340	1,704,340	0	0	0	281,233	189,508	470,741	0	0	0
2025	1,470,000	242,060	1,712,060	0	0	0	295,102	176,150	471,251	0	0	0
2026	1,550,000	165,620	1,715,620	0	0	0	309,741	162,132	471,873	0	0	0
2027	1,635,000	85,020	1,720,020	0	0	0	325,151	147,420	472,571	0	0	0
2028	0	0	0	0	0	0	341,332	131,975	473,307	0	0	0
2029	0	0	0	0	0	0	358,283	115,762	474,044	0	0	0
2030	0	0	0	0	0	0	376,004	98,743	474,747	0	0	0
2031	0	0	0	0	0	0	395,267	80,883	476,150	0	0	0
2032	0	0	0	0	0	0	414,529	62,108	476,637	0	0	0
2033	0	0	0	0	0	0	435,333	42,418	477,750	0	0	0
2034	0	0	0	0	0	0	457,677	21,740	479,417	0	0	0
Total	22,820,000	17,656,650	40,476,650	22,196,500	7,986,658	30,183,158	7,705,000	6,892,764	14,597,764	259,874	0	259,874

NORTH

Allocation% 6/30 Year	Rutgers University			Rutgers University			Rutgers University			UMDNJ		
	18.53%			18.53%			17.29%			56.68%		
	HECIP ****			HECIP II ****			ELF II ****			Series 1995B		
	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
2004 *	0	0	0	0	0	0	0	0	0	3,097,562	3,686,789	6,784,351
2005	151,328	218,161	369,489	122,534	0	122,534	124,034	38,410	162,444	4,826,302	3,488,692	8,314,994
2006	159,358	211,877	371,235	295,392	0	295,392	129,746	32,685	162,432	4,976,504	3,243,622	8,220,126
2007	168,314	203,066	371,380	295,392	0	295,392	136,438	26,031	162,468	4,636,424	3,003,299	7,639,723
2008	176,962	194,013	370,974	291,502	168,755	460,257	143,292	19,038	162,330	2,870,842	2,815,617	5,686,459
2009	186,227	184,933	371,160	283,365	177,089	460,454	150,636	11,689	162,326	1,768,416	2,699,636	4,468,052
2010	195,183	175,886	371,069	274,596	185,891	460,487	158,470	3,962	162,432	1,859,104	2,608,018	4,467,122
2011	204,139	166,901	371,040	265,284	195,290	460,575	0	0	0	1,955,460	2,510,747	4,466,207
2012	214,948	156,128	371,076	255,365	205,137	460,502	0	0	0	1,048,580	2,434,013	3,482,593
2013	227,610	143,405	371,015	245,369	215,282	460,651	0	0	0	2,182,180	2,351,225	4,533,405
2014	240,581	129,944	370,525	235,375	226,173	461,547	0	0	0	4,024,280	2,189,669	6,213,949
2015	254,788	116,339	371,127	224,177	237,660	461,837	0	0	0	4,242,498	1,972,666	6,215,164
2016	268,067	102,950	371,017	211,842	249,297	461,139	0	0	0	4,474,886	1,743,835	6,218,721
2017	281,965	89,199	371,164	198,705	261,829	460,534	0	0	0	4,715,776	1,502,580	6,218,356
2018	296,480	74,738	371,218	184,590	275,853	460,444	0	0	0	4,968,002	1,248,381	6,216,383
2019	311,613	59,535	371,148	169,705	291,220	460,925	0	0	0	5,240,066	980,419	6,220,485
2020	327,981	43,546	371,527	153,993	307,332	461,325	0	0	0	3,616,184	747,942	4,364,126
2021	344,658	26,730	371,388	137,447	322,997	460,444	0	0	0	3,188,250	569,326	3,757,576
2022	362,262	9,057	371,318	120,086	338,364	458,450	0	0	0	6,841,276	306,051	7,147,327
2023	0	0	0	83,743	1,046,124	1,129,867	0	0	0	555,464	111,886	667,350
2024	0	0	0	28,141	1,101,772	1,129,913	0	0	0	586,638	81,906	668,544
2025	0	0	0	0	0	0	0	0	0	617,812	50,289	668,101
2026	0	0	0	0	0	0	0	0	0	648,986	17,036	666,022
2027	0	0	0	0	0	0	0	0	0	0	0	0
2028	0	0	0	0	0	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	0	0	0	0	0	0
2031	0	0	0	0	0	0	0	0	0	0	0	0
2032	0	0	0	0	0	0	0	0	0	0	0	0
2033	0	0	0	0	0	0	0	0	0	0	0	0
<u>2034</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	4,372,462	2,306,407	6,678,870	4,076,601	5,806,067	9,882,668	842,616	131,815	974,431	72,941,492	40,363,642	113,305,134

NORTH

Allocation% 6/30 Year	UMDNJ 49.14%			UMDNJ 8.40%			UMDNJ 67.32%			UMDNJ 67.32%		
	Series 2002A			COPS, Series D			1998 Cap Bldg Lease (Private)			2000 Cap Bldg Lease (NJEDA)		
	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
2004 *	906,633	5,500,826	6,407,459	57,120	31,355	88,475	0	625,551	625,551	356,796	1,779,629	2,136,425
2005	0	5,482,693	5,482,693	60,900	27,372	88,272	514,998	625,551	1,140,549	373,626	1,760,898	2,134,524
2006	0	5,482,693	5,482,693	65,100	23,119	88,219	541,926	599,286	1,141,212	393,822	1,741,282	2,135,104
2007	0	5,482,693	5,482,693	69,720	18,569	88,289	568,854	571,648	1,140,502	414,018	1,720,607	2,134,625
2008	1,513,512	5,455,828	6,969,340	74,760	13,693	88,453	595,782	542,636	1,138,418	437,580	1,698,871	2,136,451
2009	2,582,307	5,372,713	7,955,020	79,800	8,477	88,277	626,076	512,251	1,138,327	461,142	1,675,898	2,137,040
2010	2,692,872	5,251,541	7,944,413	85,680	2,892	88,572	659,736	480,321	1,140,057	484,704	1,650,535	2,135,239
2011	2,823,093	5,119,951	7,943,044	0	0	0	693,396	446,675	1,140,071	511,632	1,623,876	2,135,508
2012	3,496,311	4,975,476	8,471,787	0	0	0	727,056	411,312	1,138,368	538,560	1,596,376	2,134,936
2013	2,631,447	4,835,473	7,466,920	0	0	0	764,082	374,232	1,138,314	568,854	1,567,294	2,136,148
2014	1,353,807	4,740,363	6,094,170	0	0	0	804,474	335,264	1,139,738	548,658	1,536,007	2,084,665
2015	1,267,812	4,673,773	5,941,585	0	0	0	844,866	294,236	1,139,102	821,304	1,505,145	2,326,449
2016	1,142,505	4,609,394	5,751,899	0	0	0	888,624	251,147	1,139,771	868,428	1,457,920	2,326,348
2017	1,240,785	4,545,932	5,786,717	0	0	0	935,748	205,828	1,141,576	918,918	1,407,985	2,326,903
2018	1,250,613	4,478,782	5,729,395	0	0	0	982,872	158,104	1,140,976	972,774	1,355,147	2,327,921
2019	1,358,721	4,407,026	5,765,747	0	0	0	1,033,362	107,978	1,141,340	1,029,996	1,297,997	2,327,993
2020	2,970,513	4,287,972	7,258,485	0	0	0	1,083,852	55,276	1,139,128	1,090,584	1,236,197	2,326,781
2021	3,685,500	4,105,945	7,791,445	0	0	0	0	0	0	1,157,904	1,170,762	2,328,666
2022	2,113,020	3,947,499	6,060,519	0	0	0	0	0	0	1,225,224	1,101,288	2,326,512
2023	8,044,218	3,683,410	11,727,628	0	0	0	0	0	0	1,299,276	1,027,774	2,327,050
2024	4,879,602	3,343,436	8,223,038	0	0	0	0	0	0	1,376,694	949,818	2,326,512
2025	6,122,844	3,056,373	9,179,217	0	0	0	0	0	0	1,460,844	867,216	2,328,060
2026	6,464,367	2,725,532	9,189,899	0	0	0	0	0	0	1,548,360	779,566	2,327,926
2027	7,371,000	2,345,059	9,716,059	0	0	0	0	0	0	1,639,242	686,664	2,325,906
2028	7,788,690	1,951,276	9,739,966	0	0	0	0	0	0	1,740,222	588,309	2,328,531
2029	8,181,810	1,555,650	9,737,460	0	0	0	0	0	0	1,844,568	483,896	2,328,464
2030	8,599,500	1,136,117	9,735,617	0	0	0	0	0	0	1,952,280	373,222	2,325,502
2031	8,990,163	696,375	9,686,538	0	0	0	0	0	0	2,070,090	256,085	2,326,175
2032	9,432,423	235,811	9,668,234	0	0	0	0	0	0	2,197,998	131,880	2,329,878
2033	0	0	0	0	0	0	0	0	0	0	0	0
2034	0	0	0	0	0	0	0	0	0	0	0	0
Total	108,904,068	113,485,609	222,389,677	493,080	125,477	618,557	12,265,704	6,597,296	18,863,000	30,304,098	35,028,144	65,332,242

NORTH

Allocation% 6/30 Year	UMDNJ			UMDNJ			UMDNJ		
	49.14%			82.43%			100.00%		
	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
	CIF ****			ELF ****			University Care Corp. Series 2001A		
2004 *	0	0	0	0	0	0	550,000	1,184,196	1,734,196
2005	510,237	753,368	1,263,605	335,286	82,400	417,686	750,000	1,060,854	1,810,854
2006	534,807	727,242	1,262,049	350,565	66,930	417,495	600,000	1,039,892	1,639,892
2007	561,015	699,847	1,260,862	368,390	48,956	417,347	800,000	1,123,321	1,923,321
2008	588,042	671,120	1,259,162	387,489	30,059	417,548	850,000	998,817	1,848,817
2009	618,345	640,961	1,259,306	407,436	10,186	417,622	750,000	1,070,208	1,820,208
2010	649,467	609,265	1,258,732	0	0	0	950,000	951,738	1,901,738
2011	682,227	575,973	1,258,200	0	0	0	800,000	1,015,242	1,815,242
2012	718,263	540,961	1,259,224	0	0	0	1,000,000	900,333	1,900,333
2013	756,756	502,193	1,258,949	0	0	0	900,000	872,383	1,772,383
2014	795,249	458,519	1,253,768	0	0	0	1,100,000	928,950	2,028,950
2015	838,656	414,689	1,253,345	0	0	0	1,150,000	813,654	1,963,654
2016	885,339	371,036	1,256,375	0	0	0	1,100,000	856,396	1,956,396
2017	933,660	324,424	1,258,084	0	0	0	1,250,000	747,604	1,997,604
2018	987,714	272,103	1,259,817	0	0	0	1,200,000	780,333	1,980,333
2019	1,043,406	213,708	1,257,114	0	0	0	1,350,000	675,542	2,025,542
2020	1,104,012	151,970	1,255,982	0	0	0	1,350,000	697,758	2,047,758
2021	1,167,894	91,032	1,258,926	0	0	0	1,500,000	596,167	2,096,167
2022	1,236,690	30,917	1,267,607	0	0	0	1,450,000	554,288	2,004,288
2023	0	0	0	0	0	0	1,650,000	560,450	2,210,450
2024	0	0	0	0	0	0	1,700,000	463,325	2,163,325
2025	0	0	0	0	0	0	1,700,000	452,325	2,152,325
2026	0	0	0	0	0	0	1,850,000	363,350	2,213,350
2027	0	0	0	0	0	0	1,900,000	337,254	2,237,254
2028	0	0	0	0	0	0	2,050,000	253,158	2,303,158
2029	0	0	0	0	0	0	2,100,000	195,942	2,295,942
2030	0	0	0	0	0	0	2,250,000	144,396	2,394,396
2031	0	0	0	0	0	0	2,350,000	68,150	2,418,150
2032	0	0	0	0	0	0	0	0	0
2033	0	0	0	0	0	0	0	0	0
2034	0	0	0	0	0	0	0	0	0
Total	14,611,779	8,049,329	22,661,108	1,849,167	238,531	2,087,698	36,950,000	19,706,025	56,656,025

NORTH

Allocation% 6/30	NJIT			NJIT			NJIT			NJIT		
	100.00%			100.00%			100.00%			100.00%		
	Series 1994A			Series 1995E			Series 2001G			Series 2001H		
Year	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
2004 *	0	1,439,781	1,439,781	0	805,378	805,378	0	1,462,441	1,462,441	0	349,236	349,236
2005	1,225,000	2,845,108	4,070,108	740,000	1,591,146	2,331,146	635,000	2,915,516	3,550,516	610,000	680,020	1,290,020
2006	1,290,000	2,774,374	4,064,374	775,000	1,550,999	2,325,999	655,000	2,895,834	3,550,834	645,000	642,056	1,287,056
2007	1,365,000	2,699,190	4,064,190	810,000	1,508,996	2,318,996	675,000	2,874,211	3,549,211	685,000	601,824	1,286,824
2008	1,440,000	2,618,528	4,058,528	855,000	1,464,553	2,319,553	700,000	2,850,655	3,550,655	725,000	559,171	1,284,171
2009	1,525,000	2,531,780	4,056,780	900,000	1,417,388	2,317,388	720,000	2,825,085	3,545,085	770,000	513,948	1,283,948
2010	1,615,000	2,438,746	4,053,746	945,000	1,367,803	2,312,803	745,000	2,797,610	3,542,610	820,000	465,850	1,285,850
2011	1,710,000	2,339,400	4,049,400	995,000	1,315,666	2,310,666	780,000	2,768,245	3,548,245	865,000	414,879	1,279,879
2012	1,815,000	2,233,650	4,048,650	1,050,000	1,260,706	2,310,706	805,000	2,736,935	3,541,935	920,000	360,883	1,280,883
2013	1,925,000	2,121,450	4,046,450	1,110,000	1,202,656	2,312,656	840,000	2,703,405	3,543,405	975,000	303,559	1,278,559
2014	2,040,000	2,002,500	4,042,500	1,175,000	1,141,247	2,316,247	870,000	2,667,488	3,537,488	1,035,000	242,756	1,277,756
2015	2,160,000	1,876,500	4,036,500	1,240,000	1,076,344	2,316,344	910,000	2,629,094	3,539,094	1,095,000	178,324	1,273,324
2016	2,290,000	1,743,000	4,033,000	1,310,000	1,007,813	2,317,813	945,000	2,587,925	3,532,925	1,165,000	109,959	1,274,959
2017	2,430,000	1,601,400	4,031,400	1,385,000	935,384	2,320,384	990,000	2,544,388	3,534,388	1,235,000	37,359	1,272,359
2018	2,575,000	1,451,250	4,026,250	1,465,000	858,791	2,323,791	2,345,000	2,460,556	4,805,556	0	0	0
2019	2,730,000	1,292,100	4,022,100	1,550,000	777,763	2,327,763	2,470,000	2,334,163	4,804,163	0	0	0
2020	2,890,000	1,123,500	4,013,500	1,640,000	692,031	2,332,031	2,595,000	2,201,206	4,796,206	0	0	0
2021	3,065,000	944,850	4,009,850	1,735,000	601,328	2,336,328	2,735,000	2,061,294	4,796,294	0	0	0
2022	3,250,000	755,400	4,005,400	1,840,000	505,250	2,345,250	2,875,000	1,916,356	4,791,356	0	0	0
2023	3,445,000	554,550	3,999,550	1,945,000	403,528	2,348,528	3,025,000	1,767,588	4,792,588	0	0	0
2024	3,650,000	341,700	3,991,700	2,055,000	296,028	2,351,028	3,175,000	1,612,588	4,787,588	0	0	0
2025	3,870,000	116,100	3,986,100	2,175,000	182,347	2,357,347	3,335,000	1,449,838	4,784,838	0	0	0
2026	0	0	0	2,305,000	61,947	2,366,947	3,500,000	1,278,963	4,778,963	0	0	0
2027	0	0	0	0	0	0	3,675,000	1,099,588	4,774,588	0	0	0
2028	0	0	0	0	0	0	3,860,000	916,038	4,776,038	0	0	0
2029	0	0	0	0	0	0	4,040,000	728,413	4,768,413	0	0	0
2030	0	0	0	0	0	0	4,235,000	531,881	4,766,881	0	0	0
2031	0	0	0	0	0	0	4,435,000	325,969	4,760,969	0	0	0
2032	0	0	0	0	0	0	4,645,000	110,319	4,755,319	0	0	0
2033	0	0	0	0	0	0	0	0	0	0	0	0
2034	0	0	0	0	0	0	0	0	0	0	0	0
Total	48,305,000	37,844,856	86,149,856	30,000,000	22,025,091	52,025,091	61,215,000	58,053,588	119,268,588	11,545,000	5,459,823	17,004,823

NORTH

		NJIT		
Allocation%	100.00%			
6/30	ELF ****			
<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	
2004 *	0	0	0	
2005	268,402	65,962	334,365	
2006	280,633	53,579	334,212	
2007	294,903	39,190	334,093	
2008	310,192	24,063	334,254	
2009	326,160	8,154	334,314	
2010	0	0	0	
2011	0	0	0	
2012	0	0	0	
2013	0	0	0	
2014	0	0	0	
2015	0	0	0	
2016	0	0	0	
2017	0	0	0	
2018	0	0	0	
2019	0	0	0	
2020	0	0	0	
2021	0	0	0	
2022	0	0	0	
2023	0	0	0	
2024	0	0	0	
2025	0	0	0	
2026	0	0	0	
2027	0	0	0	
2028	0	0	0	
2029	0	0	0	
2030	0	0	0	
2031	0	0	0	
2032	0	0	0	
2033	0	0	0	
<u>2034</u>	<u>0</u>	<u>0</u>	<u>0</u>	
Total	1,480,290	190,948	1,671,238	

CENTRAL

Allocation% 6/30 Year	Rutgers Central Total			UMDNJ Central Total			NJIT Central Total			All Schools Central Total		
	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
2004 *	14,200,575	14,855,756	29,056,330	3,103,647	13,657,772	16,761,419	0	0	0	17,304,222	28,513,528	45,817,750
2005	18,491,990	15,210,603	33,702,593	4,357,482	14,137,789	18,495,271	0	0	0	22,849,472	29,348,392	52,197,865
2006	18,872,721	14,541,125	33,413,846	4,516,716	13,916,535	18,433,251	0	0	0	23,389,438	28,457,660	51,847,097
2007	19,547,493	13,779,448	33,326,941	4,398,177	13,692,650	18,090,827	0	0	0	23,945,670	27,472,098	51,417,767
2008	20,244,433	13,681,606	33,926,039	5,700,621	13,473,608	19,174,229	0	0	0	25,945,054	27,155,214	53,100,268
2009	21,121,862	12,857,577	33,979,439	6,054,323	13,217,313	19,271,636	0	0	0	27,176,185	26,074,890	53,251,076
2010	21,997,612	11,975,641	33,973,254	6,264,855	12,935,188	19,200,044	0	0	0	28,262,468	24,910,830	53,173,297
2011	22,182,772	11,064,293	33,247,066	6,040,420	12,651,263	18,691,683	0	0	0	28,223,193	23,715,556	51,938,749
2012	21,537,394	10,151,504	31,688,898	6,174,919	12,378,560	18,553,479	0	0	0	27,712,312	22,530,064	50,242,376
2013	22,435,148	9,200,781	31,635,929	6,239,248	12,096,752	18,336,000	0	0	0	28,674,395	21,297,533	49,971,928
2014	21,877,635	8,207,400	30,085,035	6,376,243	11,777,505	18,153,748	0	0	0	28,253,878	19,984,905	48,238,783
2015	21,900,401	7,369,471	29,269,872	6,682,410	11,459,947	18,142,357	0	0	0	28,582,811	18,829,418	47,412,229
2016	21,942,443	6,537,085	28,479,528	6,863,935	11,126,005	17,989,940	0	0	0	28,806,378	17,663,090	46,469,469
2017	19,416,247	5,712,355	25,128,602	7,242,762	10,775,898	18,018,660	0	0	0	26,659,009	16,488,253	43,147,262
2018	18,033,955	5,009,814	23,043,769	7,570,568	10,402,804	17,973,372	0	0	0	25,604,523	15,412,618	41,017,141
2019	10,370,551	4,342,814	14,713,365	7,997,289	10,005,214	18,002,503	0	0	0	18,367,840	14,348,028	32,715,868
2020	6,183,581	3,918,954	10,102,535	8,572,468	9,577,672	18,150,140	0	0	0	14,756,049	13,496,626	28,252,676
2021	6,402,604	3,699,936	10,102,540	8,572,683	9,111,612	17,684,295	0	0	0	14,975,287	12,811,548	27,786,835
2022	5,386,706	3,468,402	8,855,108	9,623,913	8,635,740	18,259,653	0	0	0	15,010,619	12,104,142	27,114,761
2023	4,066,546	5,920,819	9,987,365	16,975,825	8,024,444	25,000,269	0	0	0	21,042,371	13,945,264	34,987,635
2024	4,039,513	5,948,221	9,987,735	14,781,758	7,356,201	22,137,958	0	0	0	18,821,271	13,304,422	32,125,693
2025	4,124,899	1,621,250	5,746,149	16,294,289	6,714,596	23,008,885	0	0	0	20,419,188	8,335,846	28,755,034
2026	4,325,259	1,425,318	5,750,577	17,076,884	6,018,010	23,094,894	0	0	0	21,402,143	7,443,327	28,845,470
2027	4,534,849	1,219,868	5,754,717	17,935,258	5,284,139	23,219,397	0	0	0	22,470,107	6,504,007	28,974,114
2028	4,753,669	1,004,462	5,758,131	18,794,733	4,531,522	23,326,255	0	0	0	23,548,402	5,535,984	29,084,386
2029	4,981,718	778,663	5,760,381	19,665,227	3,744,293	23,409,520	0	0	0	24,646,945	4,522,956	29,169,900
2030	2,063,996	542,032	2,606,028	20,582,970	2,916,241	23,499,211	0	0	0	22,646,966	3,458,272	26,105,238
2031	2,169,734	443,992	2,613,725	21,502,939	2,049,420	23,552,359	0	0	0	23,672,672	2,493,412	26,166,084
2032	2,275,471	340,929	2,616,400	27,351,101	1,142,398	28,493,498	0	0	0	29,626,572	1,483,327	31,109,899
2033	2,389,668	232,845	2,622,512	10,465,000	156,975	10,621,975	0	0	0	12,854,668	389,820	13,244,487
2034	2,512,323	119,335	2,631,658	0	0	0	0	0	0	2,512,323	119,335	2,631,658
Total	374,383,766	195,182,299	569,566,065	323,778,663	272,968,068	596,746,730	0	0	0	698,162,429	468,150,367	1,166,312,795

* Excludes 7/1/04 principal payment (which is recorded in FY05)

**Variable rate bonds swapped to fixed rate of 3.96%

***Variable rate bonds, assumes 3% interest rate

****Debt service provided by NJEFA; payments due on 7/1/04 bond year are aligned with 6/30/05 fiscal year

CENTRAL

Allocation% 6/30 Year	Rutgers University 100.00% Series E			Rutgers University 100.00% Series F			Rutgers University 100.00% Series H			Rutgers University 94.80% Series S		
	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
	2004 *	35,000	20,813	55,813	60,000	30,000	90,000	485,000	123,700	608,700	2,208,840	837,838
2005	35,000	19,500	54,500	70,000	28,200	98,200	515,000	94,115	609,115	2,317,860	727,396	3,045,256
2006	35,000	18,188	53,188	70,000	26,100	96,100	555,000	62,700	617,700	1,493,100	609,185	2,102,285
2007	40,000	16,875	56,875	70,000	24,000	94,000	585,000	32,175	617,175	1,578,420	531,544	2,109,964
2008	40,000	15,375	55,375	70,000	21,900	91,900	0	0	0	1,668,480	448,677	2,117,157
2009	40,000	13,875	53,875	70,000	19,800	89,800	0	0	0	1,758,540	361,081	2,119,621
2010	40,000	12,375	52,375	80,000	17,700	97,700	0	0	0	1,858,080	268,758	2,126,838
2011	45,000	10,875	55,875	80,000	15,300	95,300	0	0	0	1,952,880	171,209	2,124,089
2012	45,000	9,188	54,188	80,000	12,900	92,900	0	0	0	417,120	68,683	485,803
2013	45,000	7,500	52,500	80,000	10,500	90,500	0	0	0	436,080	46,784	482,864
2014	50,000	5,813	55,813	90,000	8,100	98,100	0	0	0	455,040	23,890	478,930
2015	50,000	3,938	53,938	90,000	5,400	95,400	0	0	0	0	0	0
2016	55,000	2,063	57,063	90,000	2,700	92,700	0	0	0	0	0	0
2017	0	0	0	0	0	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0	0	0	0	0	0
2026	0	0	0	0	0	0	0	0	0	0	0	0
2027	0	0	0	0	0	0	0	0	0	0	0	0
2028	0	0	0	0	0	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	0	0	0	0	0	0
2031	0	0	0	0	0	0	0	0	0	0	0	0
2032	0	0	0	0	0	0	0	0	0	0	0	0
2033	0	0	0	0	0	0	0	0	0	0	0	0
<u>2034</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	555,000	156,375	711,375	1,000,000	222,600	1,222,600	2,140,000	312,690	2,452,690	16,144,440	4,095,042	20,239,482

CENTRAL

Allocation% 6/30 Year	Rutgers University 41.70%			Rutgers University 62.44%			Rutgers University 86.10%			Rutgers University 83.27%		
	Series T			Series U			Series 1992A			Series 1993A		
	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
2004 *	581,715	555,412	1,137,127	970,942	955,331	1,926,273	0	1,466,042	1,466,042	2,110,895	2,470,117	4,581,012
2005	612,990	526,326	1,139,316	1,024,016	914,066	1,938,082	0	1,466,042	1,466,042	2,214,982	2,373,016	4,587,998
2006	644,265	495,063	1,139,328	1,061,480	870,546	1,932,026	0	1,466,042	1,466,042	2,319,070	2,268,912	4,587,981
2007	679,710	461,562	1,141,272	1,111,432	824,902	1,936,334	0	1,466,042	1,466,042	2,427,321	2,157,596	4,584,917
2008	717,240	425,877	1,143,117	1,161,384	775,999	1,937,383	3,233,055	1,466,042	4,699,097	2,552,226	2,038,658	4,590,883
2009	758,940	388,222	1,147,162	1,214,458	723,737	1,938,195	3,444,000	1,259,126	4,703,126	2,685,458	1,911,047	4,596,504
2010	798,555	348,377	1,146,932	1,270,654	667,568	1,938,222	3,676,470	1,038,710	4,715,180	2,818,690	1,776,774	4,595,463
2011	840,255	306,453	1,146,708	1,333,094	607,847	1,940,941	3,917,550	803,416	4,720,966	2,960,249	1,635,839	4,596,088
2012	888,210	262,340	1,150,550	1,398,656	543,859	1,942,515	4,175,850	552,693	4,728,543	3,110,135	1,487,827	4,597,961
2013	938,250	215,709	1,153,959	1,470,462	475,325	1,945,787	4,459,980	285,439	4,745,419	3,268,348	1,332,320	4,600,668
2014	990,375	166,451	1,156,826	836,696	401,801	1,238,497	0	0	0	3,430,724	1,168,903	4,599,627
2015	1,048,755	114,456	1,163,211	880,404	359,967	1,240,371	0	0	0	3,605,591	997,366	4,602,957
2016	1,105,050	59,396	1,164,446	924,112	315,946	1,240,058	0	0	0	3,788,785	817,087	4,605,872
2017	0	0	0	974,064	269,741	1,243,805	0	0	0	3,980,306	627,648	4,607,954
2018	0	0	0	1,024,016	221,038	1,245,054	0	0	0	4,180,154	428,632	4,608,786
2019	0	0	0	1,077,090	169,837	1,246,927	0	0	0	4,392,493	219,625	4,612,117
2020	0	0	0	1,130,164	115,982	1,246,146	0	0	0	0	0	0
2021	0	0	0	1,189,482	59,474	1,248,956	0	0	0	0	0	0
2022	0	0	0	0	0	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0	0	0	0	0	0
2026	0	0	0	0	0	0	0	0	0	0	0	0
2027	0	0	0	0	0	0	0	0	0	0	0	0
2028	0	0	0	0	0	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	0	0	0	0	0	0
2031	0	0	0	0	0	0	0	0	0	0	0	0
2032	0	0	0	0	0	0	0	0	0	0	0	0
2033	0	0	0	0	0	0	0	0	0	0	0	0
2034	0	0	0	0	0	0	0	0	0	0	0	0
Total	10,604,310	4,325,644	14,929,954	20,052,606	9,272,964	29,325,570	22,906,905	11,269,595	34,176,500	49,845,422	23,711,366	73,556,788

CENTRAL

Allocation% 6/30 Year	Rutgers University			Rutgers University			Rutgers University			Rutgers University		
	100.00%			100.00%			100.00%			70.75%		
	Series 1993B			Series 19931			Series 1998A			Series 2002A **		
	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
2004 *	1,145,000	1,093,305	2,238,305	430,000	360,790	790,790	980,000	2,181,963	3,161,963	4,457,250	2,890,849	7,348,099
2005	1,205,000	1,036,055	2,241,055	450,000	339,290	789,290	1,015,000	2,142,763	3,157,763	4,669,500	2,711,610	7,381,110
2006	1,270,000	974,600	2,244,600	470,000	316,340	786,340	1,060,000	2,102,163	3,162,163	4,811,000	2,569,711	7,380,711
2007	1,345,000	908,560	2,253,560	495,000	291,900	786,900	1,100,000	2,059,763	3,159,763	4,952,500	2,327,606	7,280,106
2008	1,420,000	837,948	2,257,948	525,000	265,913	790,913	1,145,000	2,015,763	3,160,763	2,476,250	2,145,923	4,622,173
2009	1,500,000	762,688	2,262,688	550,000	238,350	788,350	1,190,000	1,968,531	3,158,531	2,617,750	2,046,175	4,663,925
2010	1,590,000	683,188	2,273,188	580,000	209,475	789,475	1,240,000	1,917,956	3,157,956	2,688,500	1,941,220	4,629,720
2011	1,680,000	597,725	2,277,725	615,000	179,025	794,025	1,295,000	1,863,706	3,158,706	2,759,250	1,833,448	4,592,698
2012	1,780,000	507,425	2,287,425	645,000	146,738	791,738	1,355,000	1,805,431	3,160,431	2,900,750	1,753,981	4,654,731
2013	1,885,000	411,750	2,296,750	680,000	112,875	792,875	1,415,000	1,744,456	3,159,456	2,971,500	1,604,253	4,575,753
2014	1,995,000	309,960	2,304,960	715,000	77,175	792,175	1,480,000	1,679,013	3,159,013	7,004,250	1,460,316	8,464,566
2015	1,820,000	202,230	2,022,230	755,000	39,638	794,638	1,550,000	1,608,713	3,158,713	7,216,500	1,179,329	8,395,829
2016	1,925,000	103,950	2,028,950	0	0	0	1,625,000	1,535,088	3,160,088	7,499,500	890,287	8,389,787
2017	0	0	0	0	0	0	1,700,000	1,457,900	3,157,900	7,782,500	595,392	8,377,892
2018	0	0	0	0	0	0	1,785,000	1,377,150	3,162,150	8,065,500	270,598	8,336,098
2019	0	0	0	0	0	0	1,870,000	1,290,131	3,160,131	0	0	0
2020	0	0	0	0	0	0	1,965,000	1,194,294	3,159,294	0	0	0
2021	0	0	0	0	0	0	2,065,000	1,093,588	3,158,588	0	0	0
2022	0	0	0	0	0	0	2,170,000	990,338	3,160,338	0	0	0
2023	0	0	0	0	0	0	2,280,000	881,838	3,161,838	0	0	0
2024	0	0	0	0	0	0	2,390,000	767,838	3,157,838	0	0	0
2025	0	0	0	0	0	0	2,505,000	654,313	3,159,313	0	0	0
2026	0	0	0	0	0	0	2,625,000	535,325	3,160,325	0	0	0
2027	0	0	0	0	0	0	2,750,000	410,638	3,160,638	0	0	0
2028	0	0	0	0	0	0	2,880,000	280,013	3,160,013	0	0	0
2029	0	0	0	0	0	0	3,015,000	143,213	3,158,213	0	0	0
2030	0	0	0	0	0	0	0	0	0	0	0	0
2031	0	0	0	0	0	0	0	0	0	0	0	0
2032	0	0	0	0	0	0	0	0	0	0	0	0
2033	0	0	0	0	0	0	0	0	0	0	0	0
2034	0	0	0	0	0	0	0	0	0	0	0	0
Total	20,560,000	8,429,383	28,989,383	6,910,000	2,577,508	9,487,508	46,450,000	35,701,881	82,151,881	72,872,500	26,220,698	99,093,198

CENTRAL

Allocation% 6/30	Rutgers University 84.59%			Rutgers University 99.02%			Rutgers University 100.00%			Rutgers University 69.63%		
	Series 2002B			Dormitory Safety Series 2001A ****			Dormitory Safety Series 2001B ***			HECIP ****		
	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
2004 *	735,933	1,869,598	2,605,531	0	0	0	0	0	0	0	0	0
2005	748,622	1,847,520	2,596,141	2,019,837	0	2,019,837	32,516	0	32,516	568,645	819,781	1,388,427
2006	765,540	1,825,061	2,590,600	2,019,837	0	2,019,837	32,516	0	32,516	598,818	796,170	1,394,988
2007	782,458	1,802,095	2,584,552	2,019,837	0	2,019,837	32,516	0	32,516	632,472	763,058	1,395,530
2008	807,835	1,778,621	2,586,456	2,019,837	0	2,019,837	32,516	0	32,516	664,967	729,041	1,394,007
2009	828,982	1,754,386	2,583,368	2,019,837	0	2,019,837	32,516	0	32,516	699,782	694,922	1,394,703
2010	858,589	1,717,082	2,575,670	2,019,837	0	2,019,837	32,516	0	32,516	733,436	660,925	1,394,361
2011	888,195	1,678,445	2,566,640	2,019,837	0	2,019,837	32,516	0	32,516	767,091	627,163	1,394,254
2012	922,031	1,642,918	2,564,949	2,019,837	0	2,019,837	32,516	0	32,516	807,708	586,682	1,394,390
2013	955,867	1,606,036	2,561,903	2,019,837	0	2,019,837	32,516	0	32,516	855,288	538,871	1,394,159
2014	989,703	1,567,802	2,557,505	2,019,837	0	2,019,837	32,516	0	32,516	904,029	488,291	1,392,320
2015	1,031,998	1,528,214	2,560,212	2,019,837	0	2,019,837	32,516	0	32,516	957,413	437,168	1,394,580
2016	1,074,293	1,486,934	2,561,227	2,019,837	0	2,019,837	32,516	0	32,516	1,007,314	386,853	1,394,167
2017	1,120,818	1,442,619	2,563,437	2,019,837	0	2,019,837	32,516	0	32,516	1,059,537	335,181	1,394,718
2018	1,171,572	1,394,984	2,566,556	0	0	0	0	0	0	1,114,080	280,841	1,394,921
2019	1,222,326	1,345,192	2,567,518	0	0	0	0	0	0	1,170,945	223,715	1,394,660
2020	1,277,309	1,290,188	2,567,497	0	0	0	0	0	0	1,232,451	163,631	1,396,082
2021	1,336,522	1,232,709	2,569,231	0	0	0	0	0	0	1,295,118	100,441	1,395,559
2022	1,404,194	1,172,565	2,576,759	0	0	0	0	0	0	1,361,267	34,032	1,395,298
2023	1,471,866	1,107,973	2,579,839	0	0	0	0	0	0	0	0	0
2024	1,543,768	1,040,267	2,584,034	0	0	0	0	0	0	0	0	0
2025	1,619,899	966,938	2,586,836	0	0	0	0	0	0	0	0	0
2026	1,700,259	889,993	2,590,252	0	0	0	0	0	0	0	0	0
2027	1,784,849	809,230	2,594,079	0	0	0	0	0	0	0	0	0
2028	1,873,669	724,450	2,598,118	0	0	0	0	0	0	0	0	0
2029	1,966,718	635,451	2,602,168	0	0	0	0	0	0	0	0	0
2030	2,063,996	542,032	2,606,028	0	0	0	0	0	0	0	0	0
2031	2,169,734	443,992	2,613,725	0	0	0	0	0	0	0	0	0
2032	2,275,471	340,929	2,616,400	0	0	0	0	0	0	0	0	0
2033	2,389,668	232,845	2,622,512	0	0	0	0	0	0	0	0	0
<u>2034</u>	<u>2,512,323</u>	<u>119,335</u>	<u>2,631,658</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	42,295,000	37,836,401	80,131,401	26,257,877	0	26,257,877	422,708	0	422,708	16,430,359	8,666,765	25,097,124

CENTRAL

Allocation% 6/30 Year	Rutgers University 69.63%			Rutgers University 74.24%			UMDNJ 37.75%			UMDNJ 41.23%		
	HECIP II ****			ELF II ****			Series 1995B			Series 2002A		
	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
2004 *	0	0	0	0	0	0	1,844,438	2,195,292	4,039,729	760,694	4,615,365	5,376,059
2005	460,443	0	460,443	532,579	164,924	697,503	2,873,813	2,077,335	4,951,148	0	4,600,151	4,600,151
2006	1,109,991	0	1,109,991	557,106	140,345	697,451	2,963,250	1,931,409	4,894,659	0	4,600,151	4,600,151
2007	1,109,991	0	1,109,991	585,837	111,772	697,609	2,760,750	1,788,309	4,549,059	0	4,600,151	4,600,151
2008	1,095,376	634,128	1,729,503	615,269	81,744	697,013	1,709,438	1,676,554	3,385,992	1,269,884	4,577,611	5,847,495
2009	1,064,797	665,446	1,730,243	646,803	50,192	696,995	1,053,000	1,607,493	2,660,493	2,166,637	4,507,875	6,674,511
2010	1,031,847	698,522	1,730,369	680,440	17,011	697,451	1,107,000	1,552,940	2,659,940	2,259,404	4,406,207	6,665,611
2011	996,857	733,841	1,730,697	0	0	0	1,164,375	1,495,020	2,659,395	2,368,664	4,295,799	6,664,463
2012	959,581	770,841	1,730,422	0	0	0	624,375	1,449,328	2,073,703	2,933,515	4,174,580	7,108,095
2013	922,020	808,963	1,730,983	0	0	0	1,299,375	1,400,032	2,699,407	2,207,867	4,057,113	6,264,980
2014	884,465	849,887	1,734,352	0	0	0	2,396,250	1,303,834	3,700,084	1,135,887	3,977,313	5,113,199
2015	842,388	893,054	1,735,442	0	0	0	2,526,188	1,174,620	3,700,808	1,063,734	3,921,442	4,985,176
2016	796,036	936,782	1,732,818	0	0	0	2,664,563	1,038,363	3,702,926	958,598	3,867,426	4,826,023
2017	746,670	983,874	1,730,544	0	0	0	2,808,000	894,708	3,702,708	1,041,058	3,814,179	4,855,237
2018	693,634	1,036,571	1,730,205	0	0	0	2,958,188	743,346	3,701,533	1,049,304	3,757,839	4,807,142
2019	637,698	1,094,314	1,732,012	0	0	0	3,120,188	583,789	3,703,976	1,140,010	3,697,633	4,837,642
2020	578,657	1,154,860	1,733,517	0	0	0	2,153,250	445,361	2,598,611	2,492,354	3,597,743	6,090,096
2021	516,482	1,213,724	1,730,206	0	0	0	1,898,438	339,004	2,237,441	3,092,250	3,445,016	6,537,266
2022	451,245	1,271,467	1,722,713	0	0	0	4,073,625	182,237	4,255,862	1,772,890	3,312,075	5,084,965
2023	314,680	3,931,009	4,245,689	0	0	0	330,750	66,623	397,373	6,749,351	3,090,496	9,839,847
2024	105,746	4,140,117	4,245,863	0	0	0	349,313	48,771	398,083	4,094,139	2,805,248	6,899,387
2025	0	0	0	0	0	0	367,875	29,945	397,820	5,137,258	2,564,393	7,701,651
2026	0	0	0	0	0	0	386,438	10,144	396,581	5,423,807	2,286,806	7,710,613
2027	0	0	0	0	0	0	0	0	0	6,184,500	1,967,578	8,152,078
2028	0	0	0	0	0	0	0	0	0	6,534,955	1,637,181	8,172,136
2029	0	0	0	0	0	0	0	0	0	6,864,795	1,305,239	8,170,034
2030	0	0	0	0	0	0	0	0	0	7,215,250	953,238	8,168,488
2031	0	0	0	0	0	0	0	0	0	7,543,029	584,281	8,127,309
2032	0	0	0	0	0	0	0	0	0	7,914,099	197,852	8,111,951
2033	0	0	0	0	0	0	0	0	0	0	0	0
2034	0	0	0	0	0	0	0	0	0	0	0	0
Total	15,318,605	21,817,400	37,136,005	3,618,034	565,988	4,184,022	43,432,875	24,034,455	67,467,330	91,373,926	95,217,983	186,591,909

CENTRAL

Allocation% 6/30	UMDNJ			UMDNJ			UMDNJ			UMDNJ		
	100.00%			47.84%			32.68%			32.68%		
	Series 2002B			COPS, Series D			1998 Cap Bldg Lease (Private)			2000 Cap Bldg Lease (NJEDA)		
Year	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
2004 *	0	2,850,750	2,850,750	325,312	178,575	503,887	0	303,669	303,669	173,204	863,908	1,037,112
2005	0	2,850,750	2,850,750	346,840	155,890	502,730	250,002	303,669	553,671	181,374	854,815	1,036,189
2006	0	2,850,750	2,850,750	370,760	131,671	502,431	263,074	290,919	553,993	191,178	845,293	1,036,471
2007	0	2,850,750	2,850,750	397,072	105,756	502,828	276,146	277,502	553,648	200,982	835,256	1,036,238
2008	0	2,850,750	2,850,750	425,776	77,985	503,761	289,218	263,419	552,637	212,420	824,704	1,037,124
2009	0	2,850,750	2,850,750	454,480	48,277	502,757	303,924	248,669	552,593	223,858	813,552	1,037,410
2010	0	2,850,750	2,850,750	487,968	16,469	504,437	320,264	233,169	553,433	235,296	801,240	1,036,536
2011	0	2,850,750	2,850,750	0	0	0	336,604	216,835	553,439	248,368	788,299	1,036,667
2012	0	2,850,750	2,850,750	0	0	0	352,944	199,668	552,612	261,440	774,949	1,036,389
2013	0	2,850,750	2,850,750	0	0	0	370,918	181,668	552,586	276,146	760,831	1,036,977
2014	0	2,850,750	2,850,750	0	0	0	390,526	162,751	553,277	266,342	745,643	1,011,985
2015	0	2,850,750	2,850,750	0	0	0	410,134	142,834	552,968	398,696	730,661	1,129,357
2016	0	2,850,750	2,850,750	0	0	0	431,376	121,918	553,294	421,572	707,736	1,129,308
2017	0	2,850,750	2,850,750	0	0	0	454,252	99,917	554,169	446,082	683,496	1,129,578
2018	0	2,850,750	2,850,750	0	0	0	477,128	76,751	553,879	472,226	657,846	1,130,072
2019	0	2,850,750	2,850,750	0	0	0	501,638	52,417	554,055	500,004	630,103	1,130,107
2020	0	2,850,750	2,850,750	0	0	0	526,148	26,834	552,982	529,416	600,103	1,129,519
2021	0	2,850,750	2,850,750	0	0	0	0	0	0	562,096	568,338	1,130,434
2022	0	2,850,750	2,850,750	0	0	0	0	0	0	594,776	534,612	1,129,388
2023	7,015,000	2,745,525	9,760,525	0	0	0	0	0	0	630,724	498,926	1,129,650
2024	7,305,000	2,530,725	9,835,725	0	0	0	0	0	0	668,306	461,082	1,129,388
2025	7,600,000	2,307,150	9,907,150	0	0	0	0	0	0	709,156	420,984	1,130,140
2026	7,910,000	2,074,500	9,984,500	0	0	0	0	0	0	751,640	378,434	1,130,074
2027	8,235,000	1,832,325	10,067,325	0	0	0	0	0	0	795,758	333,336	1,129,094
2028	8,570,000	1,580,250	10,150,250	0	0	0	0	0	0	844,778	285,591	1,130,369
2029	8,920,000	1,317,900	10,237,900	0	0	0	0	0	0	895,432	234,904	1,130,336
2030	9,285,000	1,044,825	10,329,825	0	0	0	0	0	0	947,720	181,178	1,128,898
2031	9,665,000	760,575	10,425,575	0	0	0	0	0	0	1,004,910	124,315	1,129,225
2032	10,055,000	464,775	10,519,775	0	0	0	0	0	0	1,067,002	64,020	1,131,022
2033	10,465,000	156,975	10,621,975	0	0	0	0	0	0	0	0	0
2034	0	0	0	0	0	0	0	0	0	0	0	0
Total	95,025,000	70,979,775	166,004,775	2,808,208	714,622	3,522,830	5,954,296	3,202,609	9,156,905	14,710,902	17,004,156	31,715,058

CENTRAL

Allocation% 6/30 Year	UMDNJ			UMDNJ			UMDNJ		
	41.23%			12.87%			100.00%		
	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
	CIF ****			ELF ****			2003 COPS		
2004 *	0	0	0	0	0	0	0	2,650,214	2,650,214
2005	428,105	632,100	1,060,205	52,349	12,865	65,214	225,000	2,650,214	2,875,214
2006	448,720	610,179	1,058,899	54,735	10,450	65,185	225,000	2,645,714	2,870,714
2007	470,709	587,193	1,057,903	57,518	7,644	65,161	235,000	2,640,089	2,875,089
2008	493,386	563,091	1,056,477	60,500	4,693	65,193	1,240,000	2,634,801	3,874,801
2009	518,811	537,786	1,056,597	63,614	1,590	65,204	1,270,000	2,601,321	3,871,321
2010	544,923	511,193	1,056,116	0	0	0	1,310,000	2,563,221	3,873,221
2011	572,410	483,259	1,055,669	0	0	0	1,350,000	2,521,301	3,871,301
2012	602,645	453,883	1,056,528	0	0	0	1,400,000	2,475,401	3,875,401
2013	634,942	421,356	1,056,298	0	0	0	1,450,000	2,425,001	3,875,001
2014	667,239	384,712	1,051,951	0	0	0	1,520,000	2,352,501	3,872,501
2015	703,659	347,937	1,051,596	0	0	0	1,580,000	2,291,701	3,871,701
2016	742,827	311,311	1,054,138	0	0	0	1,645,000	2,228,501	3,873,501
2017	783,370	272,202	1,055,572	0	0	0	1,710,000	2,160,645	3,870,645
2018	828,723	228,303	1,057,026	0	0	0	1,785,000	2,087,970	3,872,970
2019	875,450	179,308	1,054,758	0	0	0	1,860,000	2,011,215	3,871,215
2020	926,301	127,507	1,053,808	0	0	0	1,945,000	1,929,375	3,874,375
2021	979,900	76,379	1,056,278	0	0	0	2,040,000	1,832,125	3,872,125
2022	1,037,622	25,941	1,063,562	0	0	0	2,145,000	1,730,125	3,875,125
2023	0	0	0	0	0	0	2,250,000	1,622,875	3,872,875
2024	0	0	0	0	0	0	2,365,000	1,510,375	3,875,375
2025	0	0	0	0	0	0	2,480,000	1,392,125	3,872,125
2026	0	0	0	0	0	0	2,605,000	1,268,125	3,873,125
2027	0	0	0	0	0	0	2,720,000	1,150,900	3,870,900
2028	0	0	0	0	0	0	2,845,000	1,028,500	3,873,500
2029	0	0	0	0	0	0	2,985,000	886,250	3,871,250
2030	0	0	0	0	0	0	3,135,000	737,000	3,872,000
2031	0	0	0	0	0	0	3,290,000	580,250	3,870,250
2032	0	0	0	0	0	0	8,315,000	415,750	8,730,750
2033	0	0	0	0	0	0	0	0	0
2034	0	0	0	0	0	0	0	0	0
Total	12,259,741	6,753,639	19,013,380	288,715	37,242	325,957	57,925,000	55,023,586	112,948,586

SOUTH

Allocation% 6/30 Year	Rutgers South Total			UMDNJ South Total			NJIT South Total			All Schools South Total		
	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
2004 *	1,117,643	912,414	2,030,057	1,268,242	2,614,895	3,883,137	0	0	0	2,385,885	3,527,309	5,913,194
2005	1,410,142	1,020,955	2,431,097	1,536,254	2,697,683	4,233,938	0	0	0	2,946,396	3,718,638	6,665,034
2006	1,523,215	966,465	2,489,680	1,599,181	2,615,532	4,214,713	0	0	0	3,122,396	3,581,997	6,704,392
2007	1,581,605	899,579	2,481,184	1,586,981	2,531,392	4,118,374	0	0	0	3,168,587	3,430,971	6,599,557
2008	1,481,557	944,648	2,426,205	1,633,121	2,447,879	4,081,001	0	0	0	3,114,679	3,392,527	6,507,206
2009	1,547,884	885,765	2,433,649	1,704,769	2,362,325	4,067,094	0	0	0	3,252,654	3,248,090	6,500,743
2010	1,607,014	823,680	2,430,694	1,770,249	2,270,713	4,040,961	0	0	0	3,377,262	3,094,393	6,471,655
2011	1,586,796	760,837	2,347,632	1,392,105	2,189,018	3,581,123	0	0	0	2,978,901	2,949,855	5,928,755
2012	1,567,973	699,228	2,267,201	1,397,978	2,120,650	3,518,628	0	0	0	2,965,951	2,819,878	5,785,829
2013	1,631,274	630,404	2,261,678	1,447,434	2,050,401	3,497,834	0	0	0	3,078,707	2,680,805	5,759,512
2014	1,798,065	559,013	2,357,078	1,540,622	1,974,330	3,514,952	0	0	0	3,338,687	2,533,344	5,872,030
2015	1,838,657	489,088	2,327,745	1,589,121	1,892,872	3,481,993	0	0	0	3,427,777	2,381,960	5,809,738
2016	1,909,457	417,724	2,327,180	1,637,950	1,808,494	3,446,444	0	0	0	3,547,406	2,226,218	5,773,624
2017	1,349,754	343,266	1,693,020	1,732,352	1,720,319	3,452,671	0	0	0	3,082,106	2,063,585	5,145,691
2018	1,390,843	297,857	1,688,699	1,817,457	1,626,687	3,444,144	0	0	0	3,208,300	1,924,543	5,132,843
2019	523,860	258,229	782,088	1,920,493	1,527,207	3,447,700	0	0	0	2,444,353	1,785,436	4,229,789
2020	534,938	247,491	782,429	2,004,054	1,422,365	3,426,419	0	0	0	2,538,991	1,669,857	4,208,848
2021	546,934	235,407	782,342	2,119,436	1,312,980	3,432,415	0	0	0	2,666,370	1,548,387	4,214,757
2022	308,203	221,989	530,192	2,471,544	1,192,640	3,664,184	0	0	0	2,779,747	1,414,629	4,194,376
2023	53,509	668,435	721,944	2,365,217	1,067,322	3,432,539	0	0	0	2,418,726	1,735,757	4,154,483
2024	17,981	703,992	721,974	1,790,309	958,992	2,749,300	0	0	0	1,808,290	1,662,984	3,471,274
2025	0	0	0	2,074,211	858,832	2,933,043	0	0	0	2,074,211	858,832	2,933,043
2026	0	0	0	2,191,403	747,766	2,939,169	0	0	0	2,191,403	747,766	2,939,169
2027	0	0	0	2,299,500	627,535	2,927,035	0	0	0	2,299,500	627,535	2,927,035
2028	0	0	0	2,426,355	505,393	2,931,748	0	0	0	2,426,355	505,393	2,931,748
2029	0	0	0	2,553,395	380,455	2,933,850	0	0	0	2,553,395	380,455	2,933,850
2030	0	0	0	2,685,250	248,271	2,933,521	0	0	0	2,685,250	248,271	2,933,521
2031	0	0	0	1,761,809	136,469	1,898,278	0	0	0	1,761,809	136,469	1,898,278
2032	0	0	0	1,848,479	46,212	1,894,690	0	0	0	1,848,479	46,212	1,894,690
2033	0	0	0	0	0	0	0	0	0	0	0	0
2034	0	0	0	0	0	0	0	0	0	0	0	0
Total	25,327,301	12,986,467	38,313,768	54,165,267	43,955,630	98,120,898	0	0	0	79,492,568	56,942,098	136,434,666

* Excludes 7/1/04 principal payment (which is recorded in FY05)

**Variable rate bonds swapped to fixed rate of 3.96%

***Variable rate bonds, assumes 3% interest rate

****Debt service provided by NJEFA; payments due on 7/1/04 bond year are aligned with 6/30/05 fiscal year

SOUTH

Allocation% 6/30	Rutgers University			Rutgers University			Rutgers University			Rutgers University		
	5.20%			22.68%			12.54%			3.40%		
	Series S			Series T			Series U			Series 1992A		
Year	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
2004 *	121,160	45,957	167,117	316,386	302,080	618,466	194,997	191,862	386,859	0	57,892	57,892
2005	127,140	39,899	167,039	333,396	286,261	619,657	205,656	183,574	389,230	0	57,892	57,892
2006	81,900	33,415	115,315	350,406	269,258	619,664	213,180	174,834	388,014	0	57,892	57,892
2007	86,580	29,156	115,736	369,684	251,036	620,720	223,212	165,667	388,879	0	57,892	57,892
2008	91,520	24,611	116,131	390,096	231,628	621,724	233,244	155,846	389,090	127,670	57,892	185,562
2009	96,460	19,806	116,266	412,776	211,148	623,924	243,903	145,350	389,253	136,000	49,722	185,722
2010	101,920	14,742	116,662	434,322	189,477	623,799	255,189	134,070	389,259	145,180	41,018	186,198
2011	107,120	9,391	116,511	457,002	166,675	623,677	267,729	122,076	389,805	154,700	31,726	186,426
2012	22,880	3,767	26,647	483,084	142,683	625,767	280,896	109,225	390,121	164,900	21,825	186,725
2013	23,920	2,566	26,486	510,300	117,321	627,621	295,317	95,461	390,778	176,120	11,272	187,392
2014	24,960	1,310	26,270	538,650	90,530	629,180	168,036	80,695	248,731	0	0	0
2015	0	0	0	570,402	62,251	632,653	176,814	72,293	249,107	0	0	0
2016	0	0	0	601,020	32,305	633,325	185,592	63,452	249,044	0	0	0
2017	0	0	0	0	0	0	195,624	54,173	249,797	0	0	0
2018	0	0	0	0	0	0	205,656	44,392	250,048	0	0	0
2019	0	0	0	0	0	0	216,315	34,109	250,424	0	0	0
2020	0	0	0	0	0	0	226,974	23,293	250,267	0	0	0
2021	0	0	0	0	0	0	238,887	11,944	250,831	0	0	0
2022	0	0	0	0	0	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0	0	0	0	0	0
2026	0	0	0	0	0	0	0	0	0	0	0	0
2027	0	0	0	0	0	0	0	0	0	0	0	0
2028	0	0	0	0	0	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	0	0	0	0	0	0
2031	0	0	0	0	0	0	0	0	0	0	0	0
2032	0	0	0	0	0	0	0	0	0	0	0	0
2033	0	0	0	0	0	0	0	0	0	0	0	0
2034	0	0	0	0	0	0	0	0	0	0	0	0
Total	885,560	224,623	1,110,183	5,767,524	2,352,653	8,120,177	4,027,221	1,862,315	5,889,536	904,570	445,025	1,349,595

SOUTH

Allocation% 6/30	Rutgers University			Rutgers University			Rutgers University			Rutgers University		
	7.70%			11.84%			11.84%			8.47%		
	Series 2002A ***			HECIP ****			HECIP II ****			ELF II ****		
Year	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
2004 *	485,100	314,622	799,722	0	0	0	0	0	0	0	0	0
2005	508,200	295,115	803,315	96,693	139,397	236,090	78,295	0	78,295	60,762	18,816	79,578
2006	523,600	279,672	803,272	101,824	135,382	237,206	188,745	0	188,745	63,560	16,012	79,572
2007	539,000	253,322	792,322	107,547	129,752	237,298	188,745	0	188,745	66,838	12,752	79,590
2008	269,500	233,549	503,049	113,072	123,967	237,039	186,259	107,828	294,088	70,196	9,326	79,522
2009	284,900	222,693	507,593	118,992	118,166	237,158	181,060	113,154	294,213	73,793	5,726	79,520
2010	292,600	211,271	503,871	124,715	112,385	237,099	175,457	118,778	294,235	77,631	1,941	79,572
2011	300,300	199,541	499,841	130,437	106,644	237,081	169,507	124,783	294,291	0	0	0
2012	315,700	190,893	506,593	137,344	99,760	237,104	163,169	131,075	294,244	0	0	0
2013	323,400	174,597	497,997	145,435	91,631	237,065	156,782	137,557	294,339	0	0	0
2014	762,300	158,932	921,232	153,723	83,030	236,752	150,396	144,516	294,912	0	0	0
2015	785,400	128,351	913,751	162,800	74,337	237,137	143,241	151,856	295,097	0	0	0
2016	816,200	96,893	913,093	171,285	65,781	237,066	135,359	159,292	294,651	0	0	0
2017	847,000	64,799	911,799	180,165	56,995	237,160	126,965	167,299	294,265	0	0	0
2018	877,800	29,450	907,250	189,440	47,755	237,195	117,947	176,260	294,207	0	0	0
2019	0	0	0	199,109	38,041	237,150	108,435	186,079	294,514	0	0	0
2020	0	0	0	209,568	27,824	237,392	98,396	196,374	294,770	0	0	0
2021	0	0	0	220,224	17,079	237,303	87,823	206,384	294,207	0	0	0
2022	0	0	0	231,472	5,787	237,259	76,731	216,202	292,933	0	0	0
2023	0	0	0	0	0	0	53,509	668,435	721,944	0	0	0
2024	0	0	0	0	0	0	17,981	703,992	721,974	0	0	0
2025	0	0	0	0	0	0	0	0	0	0	0	0
2026	0	0	0	0	0	0	0	0	0	0	0	0
2027	0	0	0	0	0	0	0	0	0	0	0	0
2028	0	0	0	0	0	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	0	0	0	0	0	0
2031	0	0	0	0	0	0	0	0	0	0	0	0
2032	0	0	0	0	0	0	0	0	0	0	0	0
2033	0	0	0	0	0	0	0	0	0	0	0	0
2034	0	0	0	0	0	0	0	0	0	0	0	0
Total	7,931,000	2,853,701	10,784,701	2,793,845	1,473,711	4,267,556	2,604,801	3,709,867	6,314,667	412,779	64,573	477,353

SOUTH

Allocation% 6/30	UMDNJ 9.57%			UMDNJ 100.00%			UMDNJ 9.63%			UMDNJ 43.76%		
	Series 1995B			Series 1999C			Series 2002A			COPS, Series D		
	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
2004 *	523,001	622,487	1,145,488	270,000	751,063	1,021,063	177,674	1,078,001	1,255,674	297,568	163,345	460,913
2005	814,886	589,040	1,403,925	285,000	739,265	1,024,265	0	1,074,447	1,074,447	317,260	142,595	459,855
2006	840,246	547,662	1,387,908	295,000	726,648	1,021,648	0	1,074,447	1,074,447	339,140	120,441	459,581
2007	782,826	507,085	1,289,911	310,000	713,183	1,023,183	0	1,074,447	1,074,447	363,208	96,737	459,945
2008	484,721	475,396	960,117	325,000	698,733	1,023,733	296,604	1,069,182	1,365,786	389,464	71,334	460,798
2009	298,584	455,814	754,398	340,000	683,268	1,023,268	506,057	1,052,894	1,558,951	415,720	44,159	459,879
2010	313,896	440,345	754,241	355,000	666,758	1,021,758	527,724	1,029,148	1,556,872	446,352	15,064	461,416
2011	330,165	423,921	754,086	375,000	648,863	1,023,863	553,244	1,003,360	1,556,604	0	0	0
2012	177,045	410,965	588,010	395,000	628,625	1,023,625	685,175	975,047	1,660,222	0	0	0
2013	368,445	396,987	765,432	415,000	607,388	1,022,388	515,687	947,611	1,463,298	0	0	0
2014	679,470	369,709	1,049,179	440,000	585,793	1,025,793	265,307	928,972	1,194,279	0	0	0
2015	716,315	333,070	1,049,385	460,000	562,613	1,022,613	248,454	915,923	1,164,377	0	0	0
2016	755,552	294,434	1,049,985	485,000	538,043	1,023,043	223,898	903,306	1,127,204	0	0	0
2017	796,224	253,700	1,049,924	510,000	512,173	1,022,173	243,158	890,869	1,134,027	0	0	0
2018	838,811	210,780	1,049,590	540,000	484,873	1,024,873	245,084	877,710	1,122,794	0	0	0
2019	884,747	165,536	1,050,283	565,000	456,143	1,021,143	266,270	863,648	1,129,917	0	0	0
2020	610,566	126,285	736,851	595,000	425,983	1,020,983	582,134	840,317	1,422,450	0	0	0
2021	538,313	96,126	634,439	630,000	394,369	1,024,369	722,250	804,645	1,526,895	0	0	0
2022	1,155,099	51,674	1,206,773	660,000	361,313	1,021,313	414,090	773,594	1,187,684	0	0	0
2023	93,786	18,891	112,677	695,000	326,591	1,021,591	1,576,431	721,840	2,298,271	0	0	0
2024	99,050	13,829	112,879	735,000	289,947	1,024,947	956,259	655,216	1,611,475	0	0	0
2025	104,313	8,491	112,804	770,000	251,381	1,021,381	1,199,898	598,960	1,798,858	0	0	0
2026	109,577	2,876	112,453	815,000	210,766	1,025,766	1,266,827	534,124	1,800,951	0	0	0
2027	0	0	0	855,000	167,972	1,022,972	1,444,500	459,563	1,904,063	0	0	0
2028	0	0	0	900,000	123,000	1,023,000	1,526,355	382,393	1,908,748	0	0	0
2029	0	0	0	950,000	75,594	1,025,594	1,603,395	304,862	1,908,257	0	0	0
2030	0	0	0	1,000,000	25,625	1,025,625	1,685,250	222,646	1,907,896	0	0	0
2031	0	0	0	0	0	0	1,761,809	136,469	1,898,278	0	0	0
2032	0	0	0	0	0	0	1,848,479	46,212	1,894,690	0	0	0
2033	0	0	0	0	0	0	0	0	0	0	0	0
2034	0	0	0	0	0	0	0	0	0	0	0	0
Total	12,315,633	6,815,103	19,130,736	14,970,000	12,655,964	27,625,964	21,342,006	22,239,854	43,581,860	2,568,712	653,676	3,222,388

SOUTH

Allocation% 6/30 Year	UMDNJ			UMDNJ		
	9.63%			4.70%		
	CIF ****			ELF ****		
	Principal	Interest	Debt Service	Principal	Interest	Debt Service
2004 *	0	0	0	0	0	0
2005	99,991	147,638	247,630	19,117	4,698	23,816
2006	104,806	142,518	247,325	19,989	3,816	23,805
2007	109,943	137,149	247,092	21,005	2,791	23,796
2008	115,239	131,520	246,759	22,094	1,714	23,808
2009	121,177	125,610	246,787	23,231	581	23,812
2010	127,277	119,398	246,675	0	0	0
2011	133,696	112,874	246,570	0	0	0
2012	140,759	106,012	246,771	0	0	0
2013	148,302	98,415	246,717	0	0	0
2014	155,845	89,856	245,702	0	0	0
2015	164,352	81,267	245,619	0	0	0
2016	173,501	72,712	246,213	0	0	0
2017	182,970	63,578	246,548	0	0	0
2018	193,563	53,324	246,887	0	0	0
2019	204,477	41,880	246,357	0	0	0
2020	216,354	29,782	246,136	0	0	0
2021	228,873	17,840	246,713	0	0	0
2022	242,355	6,059	248,414	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
2026	0	0	0	0	0	0
2027	0	0	0	0	0	0
2028	0	0	0	0	0	0
2029	0	0	0	0	0	0
2030	0	0	0	0	0	0
2031	0	0	0	0	0	0
2032	0	0	0	0	0	0
2033	0	0	0	0	0	0
<u>2034</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	2,863,481	1,577,433	4,440,913	105,436	13,601	119,037