

BOARD OF TRUSTEES
RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY
June 15, 2006

The annual meeting of the Board of Trustees of Rutgers, The State University of New Jersey was held on Thursday, June 15, 2006, at 3:00 p.m., in the Board Room of Winants Hall. Dr. Laudicina, Chair of the Board, presided.

Present and constituting a quorum were Aisenbrey, Bogdonoff, Buchanan, Burzichelli, Chester, Chu, Chyb, Cohen, Crocker, DePetris, DiFazio, Dressler, Eichert, Freeman, Frisch, Giaconia, Gizinski, Harvey, Hendricks, Hering, Hershhorn, Hurley, Isaacs, Katz, Kennedy, Koehler, Laudicina, Martinez-Campbell, MacKay, Monroe, Mortensen, Nachtigal, O'Hara, Rawson, Rears, Rivers, Sambolin, Schmidt, Stabile, Stanaitis, Stevenson, Suydam, Van Leer, and Wade.

Absent were Copeland, Druskin, Gamper, Howard, Lubinski, McKoy, Moran, Pollison-Beck, Renyi, Russo, Ryan, Williams, and Zoffinger.

Also present were Scott and Vodak, faculty representatives to the Board of Trustees; and Melwani and Volk, student representatives to the Board of Trustees.

Emeriti present were Bragg, Collins, Dilatush, Field, Fox, Jennings, Leib, Levao, Paranicas, Reitman, Taub, and Wells.

Attending for the University administration were Alger, Apfel, Cahill, Diner, Fehrenbach, Furmanski, Herring, Manning-Lewis, and McCormick.

Attending as invited guests were McNally and Solomon.

ANNOUNCEMENT PURSUANT TO CHAPTER 231, PUBLIC LAW 1975
(OPEN PUBLIC MEETINGS ACT)

Dr. Laudicina called upon Secretary Fehrenbach, who announced that "pursuant to Public Law 1975, Chapter 231 (Open Public Meetings Act), public notice of this meeting was filed on June 17, 2005 with the Office of the Secretary of State of New Jersey and three newspapers, the *Cherry Hill Courier-Post*, the *New Brunswick Home News Tribune*, and the *Newark Star-Ledger*. Public notice of the meeting was posted in the following University libraries: the Alexander Library, New Brunswick; the Dana Library, Newark; and the Robeson Library, Camden. In addition, notice of this meeting has been posted on the Rutgers Web site, under Governing Boards."

Resolution Recognizing the 2006 Rutgers-Camden Softball Team Mr. DePetris presented the following resolution recognizing the 2006 Rutgers-Camden Softball Team:

WHEREAS, the Rutgers-Camden softball team captured the NCAA Division III Softball Championship, winning the first national title in school history; and

WHEREAS, the team compiled a record of 47-5, winning 37 of its last 38 games including a school-record 29-game winning streak, and finished the season ranked No. 1 in the final Division III national poll; and

WHEREAS, the team won the New Jersey Athletic Conference regular season title with an 18-0 record; and

WHEREAS, the team won its second NJAC championship in three years while becoming the first conference team since 2001 to win both the regular-season and playoff titles in the same year; and

WHEREAS, the team was selected to host the NCAA East Regional and swept to the title with shutout victories in all three of its games; and

WHEREAS, senior Michelle Schlichtig was named as a First Team All-American for the second consecutive season, set every major program pitching record and threw four no-hitters, including two perfect games; and

WHEREAS, head coach Carl Taylor won the 200th game of his career when the Scarlet Raptors defeated New Jersey City University, 11-0, March 25 on a perfect game by Schlichtig, and now has an overall record of 218-115-2 at Rutgers-Camden; and

WHEREAS, head coach Carl Taylor was named the New Jersey Athletic Conference Coach of the Year for the second time in three seasons; and

WHEREAS, senior pitcher Michelle Schlichtig earned her second straight honor as the New Jersey Athletic Conference Pitcher of the Year; and

WHEREAS, senior pitcher Michelle Schlichtig, junior catcher Mo Baney, junior right fielder Autumn Millett and sophomore first baseman Kathleen Dreitlein each earned All-NJAC First Team honors and sophomore second baseman Jayme Feriod and sophomore designated player Amber Parker were both named All-NJAC Honorable Mention; and

WHEREAS, senior pitcher Michelle Schlichtig and sophomore first baseman Kathleen Dreitlein were named to the National Fastpitch Coaches Association All-East Regional First Team; and

WHEREAS, senior pitcher Michelle Schlichtig and junior third baseman Megan Farrell were named to the All-Tournament team at the NCAA Division III Softball Championship.

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees of Rutgers, The State University of New Jersey, congratulate Carl Taylor and the 2006 Rutgers University-Camden softball team for its national championship season.

Coach Carl Taylor and several players from the Camden softball team were in attendance to accept the resolution. Coach Taylor thanked the Board for honoring the team and presented a softball autographed by the entire team to Dr. Laudicina.

CLOSED SESSION

Dr. Laudicina announced that at the April 27, 2006 meeting, the Board of Trustees approved a resolution to conduct a closed session at this meeting. He then requested the members of the public to excuse themselves from the room for a closed session. The Board went into closed session at 3:15 p.m.

RESUMPTION OF OPEN SESSION

Dr. Laudicina returned the meeting to open session at 3:59 p.m.

APPROVAL OF MINUTES

Dr. Laudicina drew the Board's attention to the previously distributed minutes of the April 27, 2006 meeting of the Board and asked if there were any additions or corrections.

There being none, on motion, and duly seconded, the Board unanimously approved the minutes as distributed by the Secretary.

MATTERS PRESENTED BY THE PRESIDENT

President Richard McCormick began his remarks by informing the Board that the University continues to focus on its response to the state budget cuts proposed by Governor Corzine in March 2006. The president reminded the Board of the budgetary committee he had appointed which is being lead by Dr. Philip Furmanski, Executive Vice President for Administrative Affairs, Provost Steven Diner of Newark and Provost Roger Dennis of Camden. President McCormick informed the Board that the committee has identified significant budget reductions. He noted that these cuts, equating to approximately \$10 million, would have been made whether or not we were confronted with the budgetary challenges of the proposed state budget. He also stated that the Friends of Rutgers campaign, which encouraged supporters of Rutgers and higher education to write their state legislators, has resulted in almost 30,000 responses being sent to Trenton. In addition, the president noted that a number of Rutgers students traveled to the state house in Trenton and presented the legislators with a petition signed by 7000 students, staff, and faculty from public colleges and universities across New Jersey.

President McCormick continued by informing the Board that he will be establishing a Committee on Efficiency and Entrepreneurship in a Research University to be chaired by Mr. Jeffrey Apfel, Senior Vice President for Administration and Chief Financial Officer. This committee, the president stated, will look beyond FY 2006-2007 and examine our current means of operations and how they can be streamlined to work even more effectively and efficiently. He also stated that the committee's responsibilities will include the creation of entrepreneurial methods intended to improve upon our existing financial resources and generate new ones. President McCormick emphasized that even in the event that our advocacy efforts in Trenton prove to be highly successful, the University still needs to incorporate an entrepreneurial approach to fully realize and utilize the resources available to us aside from government funding.

In other matters, President McCormick informed the Board that earlier today the Board of Governors approved a resolution establishing the Richard H. Shindell Chair in Neuroscience in the Division of Life Sciences. He noted that Dr. Wise Young has been appointed as the first recipient of the chair. The president also spoke of the establishment of the School of Public Affairs and Administration on the Newark campus, which will be lead by Dr. Marc Holzer who was awarded the Board of Governors Professor of Public Administration in February 2006. President McCormick stated that these two events provide evidence of the progress being made by the University despite the current budgetary constraints. The president continued by providing a brief overview of the activities that have been taking place since the approval of his recommendations on the Task force on Undergraduate Education by the Board of Governors March 10, 2006. He stated that the creation of the School of Arts and Sciences, which is targeted to accept new admissions in fall 2007, requires the admissions process to be in place by July 2006 and he assured the Board that goal will be met. President McCormick pointed out that Dr. Michael Beals will be chairing the Steering Committee on Implementation; Professor Cheryl Wall will serve as vice chair; and Dr. Barry Qualls has been appointed as interim Vice President of Undergraduate Education. He noted that a total of 15 sub-committees, including admissions and curriculum, have been created from the Steering Committee on Implementation.

In conclusion, President McCormick stated that although we are grappling with an extraordinary budgetary challenge, the University continues to move forward with its goal of remaining in place as a top tier research institution.

MATTERS PRESENTED BY THE CHAIRMAN

Dr. Laudicina drew the Board's attention to the previously distributed minutes of the May 31, 2006 meeting of the Executive Committee of the Board of Trustees.

Dr. Laudicina then drew the Board's attention to the amended meeting and event schedule for 2006-2007. (See attached)

There being no further discussion, on motion and duly seconded, the Board unanimously approved the Schedule of Board of Trustees Meetings for 2006-2007.

Presentation on the Use of Board of Trustees Reserve Fund Dr. Laudicina called on Ms. Gizinski who presented the following resolution:

WHEREAS, the Board of Trustees of Rutgers, the State University of New Jersey controls the Board of Trustees' Consolidated Reserve Account; and

WHEREAS, the Board of Trustees on December 17, 2003 approved certain operating procedures to govern expenditures from this account; and

WHEREAS, Rutgers University is planning its next capital campaign; and

WHEREAS, the Board of Trustees hereby declares that support of this campaign for the benefit of Rutgers, The State University of New Jersey, is a continuing priority of the Board of Trustees; and

WHEREAS, the Board of Governors of Rutgers, the State University of New Jersey, at a meeting held on June 15, 2006, expressed support for the campaign and, in furtherance of that support, voted to make a gift of \$6,000,000 constituting approximately three-fourths of the Board of Governors' Consolidated Reserve Account to the Foundation; and

WHEREAS, the Board of Governors of Rutgers, the State University of New Jersey, at the same meeting, also supported action on the part of the Board of Trustees to provide financial assistance for the campaign and, in furtherance of that support, voted that best efforts shall be utilized to secure unrestricted gifts to replenish the Board of Trustees' Consolidated Reserve Account as funds become available, after capital campaign costs are covered, to whatever extent some portion of that Board of Trustees account is to be provided by the Board of Trustees to the Foundation;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees rescinds the Operating Procedure approved on December 17, 2003 and approves the transfer of \$15,000,000 from the corpus of the Board of Trustees' Consolidated Reserve Account to the Rutgers University Foundation for the sole purpose of supporting the administrative work necessary to prepare for and carry out a successful capital campaign for the benefit of the University; and

BE IT FURTHER RESOLVED that the Board of Trustees conditions this donation on the utilization of best efforts to secure unrestricted gifts to replenish said account as funds become available, after capital campaign costs are covered; and

BE IT FURTHER RESOLVED that the Board of Trustees shall receive annually a report from the Rutgers University Foundation on the progress of the campaign (including the costs, nature and amount of gifts, etc.); and

BE IT FURTHER RESOLVED that the remainder of the funds in the Board of Trustees' Consolidated Reserve Account shall remain in that account; and

BE IT FURTHER RESOLVED that the income generated from the remainder of these funds be allocated by the President to support educational, research and service activities at the University; and

BE IT FINALLY RESOLVED that the President shall account on an annual basis to the Board of Trustees on the use of this income.

Prior to taking a vote on the resolution, Dr. Laudicina called on President McCormick who expressed to the Board his strong support for the resolution being presented to them today. The president noted that a number of our peer institutions have already begun what are expected to be successful multi-billion dollar capital campaigns. He emphasized that Rutgers needs to establish its capital campaign in as expedient a manner as possible to assure that our fund raising goals are achieved. The Task Force on Future Funding of Development (Task Force) was faced with the challenge of finding the resources needed to help Rutgers establish the capital campaign needed to bring us in line with our peer institutions. President McCormick further noted the Board of Governors' support and vote to ensure that the Board of Trustees' consolidated reserve account be replenished as funds become available once the capital campaign costs are covered. The president concluded by stating that this action, if approved by the Board of Trustees today, would be a critically important way in which the Board of Trustees can invest in the future of the University.

A lengthy discussion took place following President McCormick's remarks. Members of the Board expressed their opinion that the pursuit of a capital campaign by Rutgers Foundation would be most successful if there is full support from both the Board of Governors and the Board of Trustees. In addition, several members agreed that the Foundation, as stated in the resolution, must be accountable to the Board on the progress of the campaign. A member of the Board spoke of a concern in relation to some of the materials that were cited by the Task Force in determining the cost per dollar, however, the individual expressed support of the resolution. As the discussion came to a conclusion the Board agreed that the passing of this resolution should be viewed as a necessary investment for the future growth of Rutgers University.

The Board agreed to move forward with a motion on the resolution as presented by Ms. Gizinski.

Upon motion, and duly seconded, the Board unanimously approved the resolution.

Proposed Resolution on the Disposition of Logan Lane Parcel of Land Dr. Laudicina called on Mr. Robert Eichert to present the following resolution:

WHEREAS, Block 859.2, Lot 8 at Logan Lane in the Township of Piscataway is owned by Rutgers, The State University in the name of the Rutgers University Board of Trustees; and

WHEREAS, as a result of the Route 18 expansion project, this approximately 0.85 acre parcel now lies embedded within a residential neighborhood far removed from Rutgers' academic buildings on the Busch and Livingston campuses; and

WHEREAS, because of the parcel's small size and location it is useful only for residential purposes, and not for any other educational use; and

WHEREAS, the University is seeking to obtain a variance so that the parcel could also be used for residential use; and

WHEREAS, the University has a contract with Gregory E. Schiano, Head Coach of Football at Rutgers, in which the University has agreed to pursue a housing arrangement that would allow Coach Schiano to live closer to the University; and

WHEREAS, Coach Schiano has indicated an interest in purchasing this parcel at fair market value for the purpose of building a primary residence for himself and his family; and

WHEREAS, it would be in the best interests of Rutgers, The State University to realize monetary gain from the sale of this parcel;

WHEREAS, upon the recommendation of the Committee on Buildings and Grounds, and with the concurrence of the Committee on Budget and Finance, and subject to the approval of the Board of Trustees, the Board of Governors on June 15, 2006 approved a resolution to authorize the Senior Vice President for Administration and Chief Financial Officer (SVP/CFO) to execute any and all documents required for the sale of the 0.85 acre Logan Land parcel of land to Mr. Gregory E. Schiano, under such terms and conditions as the SVP/CFO shall determine will best serve the interests of the University;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees agrees to authorize the Senior Vice President for Administration and Chief Financial Officer (SVP/CFO) to execute any and all documents required for the sale of the 0.85 acre Logan Lane parcel of land (as described above and shown on the attached project map) to Mr. Gregory E. Schiano, provided that the University is given the option to repurchase the property at fair market value if Coach Schiano puts it up for sale in the future, and under such other terms and conditions as the SVP/CFO shall determine will best serve the interests of the University.

Upon motion, and duly seconded, the Board unanimously approved the resolution.

REPORT OF THE NOMINATING COMMITTEE

Mr. Hendricks, Chair of the Nominating Committee, presented the following matters to the Board:

Charter Trustees: On behalf of the Nominating Committee, Mr. Hendricks moved the following nominations for Charter Trustees for the six-year term, July 1, 2006 to June 30, 2012, in accordance with Chapter 61, Laws of 1956, State of New Jersey:

Dennis Michael Fenton
Daniel Schulman
Sandy Stewart
Abram J. Suydam, Jr.

On motion, and duly seconded, the nominations were unanimously approved for the slate of Charter Trustees.

Alumni Trustees: Mr. Hendricks moved, on behalf of the Nominating Committee, the following nominations for Alumni Trustees for the six year term July 1, 2006 to June 30, 2012, in accordance with Chapter 47, Laws of 1962, State of New Jersey:

Mary J. Chyb - Associate Alumnae of Douglass College
Gregory Bender - Rutgers Alumni Association
Margaret T. Derrick - Rutgers Newark Alumni Association

On motion, and duly seconded, the nominations were unanimously approved for the slate of Alumni Trustees.

Mr. Hendricks moved, on behalf of the Nominating Committee, the following nomination for Alumni Trustee to fill a five-year unexpired term, effective July 1, 2006 to June 30, 2011, in accordance with Chapter 47, Laws of 1962, State of New Jersey:

Gene O'Hara - University College-Newark Alumni Association

On motion, and duly seconded, the nomination was unanimously approved for the slate of Alumni Trustee.

Mr. Hendricks moved, on behalf of the Nominating Committee, the following nomination for Alumni Trustee to fill a one-year unexpired term, effective July 1, 2006 to June 30, 2007, in accordance with Chapter 47, Laws of 1962, State of New Jersey:

Sidney Rabinowitz - Ernest Mario School of Pharmacy Alumni Association

On motion, and duly seconded, the nomination was unanimously approved for the slate of Alumni Trustee.

Trustee Emerita: Mr. Hendricks moved, on behalf of the Nominating Committee, the nomination of Joan L. Bildner to serve as Trustee Emerita.

On motion, and duly seconded, the nomination was unanimously approved for Trustee Emerita.

Officers of the Board of Trustees: Dr. Laudicina asked Ms. Gizinski to assume the chair for the election of Trustee Member of the Board of Governors.

Mr. Hendricks moved, on behalf of the Nominating Committee, to recommend Robert A. Laudicina as Trustee Member of the Board of Governors to succeed David Jefferson Harris, Jr. for the term July 1, 2006 to June 30, 2012.

On motion, and duly seconded, the election of Trustee Member of the Board of Governors was approved.

Officers of the Board of Trustees: Dr. Laudicina resumed the chair and asked Mr. Hendricks to continue with his report. Mr. Hendricks recommended the following nominations for the offices indicated for the term July 1, 2006 to June 30, 2007:

Chair - Rochelle Gizinski
Vice Chair - Gerald C. Harvey
Vice Chair - Anthony J. DePetris

Secretary - Leslie A. Fehrenbach
Assistant Secretary - Catherine A. Cahill
Treasurer - Jeffrey C. Apfel

On motion, and duly seconded, the nominations for officers of the Board of the Trustees were unanimously approved.

Executive Committee: On behalf of the Nominating Committee, Mr. Hendricks read the following nominations for membership on the Executive Committee for the term July 1, 2006 to June 30, 2007:

Rochelle Gizinski (Chair)
Gerald C. Harvey (Vice Chair)
Anthony J. DePetris (Vice Chair)
Mary J. Chyb
Robert P. Eichert
John A. Hendricks
Mark P. Hershhorn
Iris Martinez-Campbell
Dudley H. Rivers, Jr.

On motion, and duly seconded, the nominations to the Executive Committee were unanimously approved by the Board.

Nominating Committee: On behalf of the Nominating Committee, Mr. Hendricks moved the following nominations for membership on the Nominating Committee of the Board of Trustees for the term ending June 30, 2009:

Robert E. Mortensen
Richard J. Rawson

On motion, and duly seconded, the nominations to the Nominating Committee were unanimously approved by the Board.

Rutgers Research and Educational Foundation: Mr. Hendricks, on behalf of the Nominating Committee, moved the following nominations for membership on the Rutgers Research and Educational Foundation for the term July 1, 2006 to June 30, 2007:

Vivian A. Chester
Gary M. Cohen
Susan Stabile
Robert L. Stevenson

On motion, and duly seconded, the nominations to the Rutgers Research and Educational Foundation were unanimously approved by the Board.

**MATTERS PRESENTED BY THE SENIOR VICE PRESIDENT FOR ADMINISTRATION
AND CHIEF FINANCIAL OFFICER**

Proposed Resolution of the Board of Trustees Consenting to Rutgers, The State University to Implement a Commercial Paper Program and to Take Other Action in Connection Therewith Mr. Apfel provided a brief description of the commercial paper program and the impact that it will have on a number of the deferred maintenance projects that need to be addressed by the University.

On recommendation of the Executive Committee, and in concurrence with action by the Board of Governors, the Board unanimously approved the following resolution:

WHEREAS, the Board of Governors of Rutgers, The State University of New Jersey, adopted at its meeting held on June 15, 2006 a resolution previously distributed to all members of the Board of Trustees, which resolution is entitled “Resolution of the Board of Governors Authorizing Rutgers, The State University to Implement a Commercial Paper Program and to Take All Other Necessary Action in Connection Therewith”.

NOW, THEREFORE BE IT RESOLVED, by the Board of Trustees of Rutgers, The State University of New Jersey, as follows:

Section 1. This Board hereby consents to the authorization and direction of the Senior Vice President for Administration and the Chief Financial Officer of the University, to implement a Commercial Paper Program pursuant to a Commercial Paper Resolution and the negotiation of the terms and conditions for the Issuing and Paying Agency Agreement and the Commercial Paper Dealer Agreements, authorizing the issuance of variable rate bonds and interest rate swap agreements pursuant to the University’s “Guidelines for the Use of Interest Rate Exchange Agreements”, and hereby advises that such authorization for the Senior Vice President for Administration and Chief Financial Officer of the University to proceed with the implementation of a Commercial Paper Program and the negotiation of the terms and conditions of the Commercial Paper Resolution, the Issuing and Paying Agency Agreement and the Commercial Paper Dealer Agreements is hereby approved.

Section 2. All action heretofore or hereafter taken or to be taken by the Board of Governors of the University or pursuant to the annexed resolution (a copy of which resolution has been previously distributed to all members of the Board of Trustees) of said Board of Governors, with regard to the authorization and direction of the Senior Vice President for Administration and Chief Financial Officer of the University to proceed with the implementation of a Commercial Paper Program pursuant to the Commercial Paper Resolution and the negotiation of the terms and conditions for utilizing the issuance of debt pursuant to a Commercial Paper Resolution and the use of interest rate swap agreements, are hereby consented to, ratified, confirmed and adopted as action had and taken with the consent and advice of this Board of Trustees.

Section 3. This resolution shall take effect immediately.

Upon motion by Dr. Laudicina, and duly seconded, the Board approved the resolution.

JOINT COMMITTEE ON INVESTMENTS

Mr. Apfel drew the Board’s attention to the minutes of the May 10, 2006 meeting of the Joint Committee on Investments.

TRUSTEES ADVISORY COMMITTEES

Dr. Laudicina drew the Board's attention to the reports of the recent meetings of the following Trustees Advisory Committees that were previously distributed.

Athletics – April 11, 2006, Robert Eichert- Chair
College of Nursing- April 27, 2006- Garry Katz- Chair

ADDITIONAL MATTERS PRESENTED BY THE PRESIDENT

Dr. McCormick called on Ms. Gizinski to present the following resolution honoring Dr. Laudicina for his service as chair of the Board of Trustees:

WHEREAS, your two-year term as Chair of the Board of Trustees draws to a close at the end of fiscal year 2005-2006; and

WHEREAS, the university has benefited from your effective and skillful leadership as Chair; and

WHEREAS, since your first appointment as an Alumni member of the Board of Trustees in 1995 and continuing service as a Charter Trustee in 2001, you have given generously of your time and vast wisdom; and

WHEREAS, during your tenure as a Trustee, your keen insight was greatly appreciated throughout the efforts put forth in the University's successful presidential search process; and

WHEREAS, you have been instrumental in the Board's attainment of 100 percent participation in its annual giving campaign; and

WHEREAS, your tremendous commitment was demonstrated by your unwavering leadership and wise counsel in the pivotal role the Board of Trustees played throughout the review process of the report of the Task Force on Undergraduate Education; and

WHEREAS, the exceptional guidance you have provided to the University Administration and your colleagues on the governing boards has been deeply appreciated;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of Rutgers, The State University of New Jersey, extends its heartfelt thanks to Robert A. Laudicina for his devotion, steadfast support, and exemplary service to his alma mater; and

BE IT FURTHER RESOLVED, that Bob Laudicina will continue to enjoy our highest esteem and that the members of the Board of Trustees look forward to continuing to work with him for the enhancement of the university during his service as a Trustee member of the Board of Governors.

Dr. Laudicina extended his appreciation to the Board.

ADDITIONAL MATTERS PRESENTED BY THE CHAIRMAN

Resolution Congratulating the School of Engineering on Winning a National Science Foundation Engineering Research Center Award Dr. Laudicina called on Mr. Katz to present the following resolution:

WHEREAS, the National Science Foundation has recently awarded a five-year, \$15 million grant to Rutgers to fund an Engineering Research Center in Structured Organic Composites with a heavy concentration in Pharmaceutical Engineering; and,

WHEREAS, the School of Engineering under the leadership of Dean Michael T. Klein has set forth on an ambitious path to build upon the academic strength of the school's traditional engineering disciplines through a strategy that focuses its teaching, research and service missions on addressing the multidisciplinary needs of society; and,

WHEREAS, the School of Engineering was the first in the nation to establish a program in pharmaceutical engineering, a field that was identified by the Food and Drug Administration as necessary to address the dramatic increases in recent years in time and expenditures associated with developing new pharmaceutical products and the decline in the number of products actually approved for market; and,

WHEREAS, Dr. Fernando Muzzio, professor of chemical and biochemical engineering, as the principal investigator will lead a team of researchers at Rutgers, Purdue University, the New Jersey Institute of Technology, and the University of Puerto Rico to examine how materials science and engineering methods can be applied to improve pharmaceutical manufacturing by means that are more consistent and cost-efficient; and,

WHEREAS, the Engineering Research Center and School of Engineering faculty will train the next generation of the workforce to use these methods to bolster the pharmaceutical industry, a key component of the New Jersey economy;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of Rutgers, The State University of New Jersey extends its heartiest congratulations to the School of Engineering and to the ERC team on winning this outstanding recognition of Rutgers' academic distinction and sends sincerest best wishes for continued success.

Upon motion, and duly seconded, the Board approved the resolution.

Dean Michael Klein addressed the Board and thanked them for recognizing the School of Engineering for this great honor. He provided a brief overview of what the establishment of the center means to the faculty and staff of the school. Dean Klein specifically noted that this award offers the ability to hire more faculty and bring in the necessary resources to continue with the growth of the department.

Dr. Laudicina concluded by extending the Board's appreciation to this year's student representatives: Mr. Rajan Melwani and Ms. Claudia Volk, who have both graduated this year. He also thanked this year's faculty representatives: Professors Kathleen Scott and Mark Vodak. Dr. Laudicina noted that Professors Scott and Vodak will continue to serve as Faculty Representatives to the Board next year.

OLD BUSINESS

There was no old business.

NEW BUSINESS

There was no new business.

ADJOURNMENT

The meeting was adjourned at 5:56 p.m.

Kate Cahill
Assistant Secretary of the University